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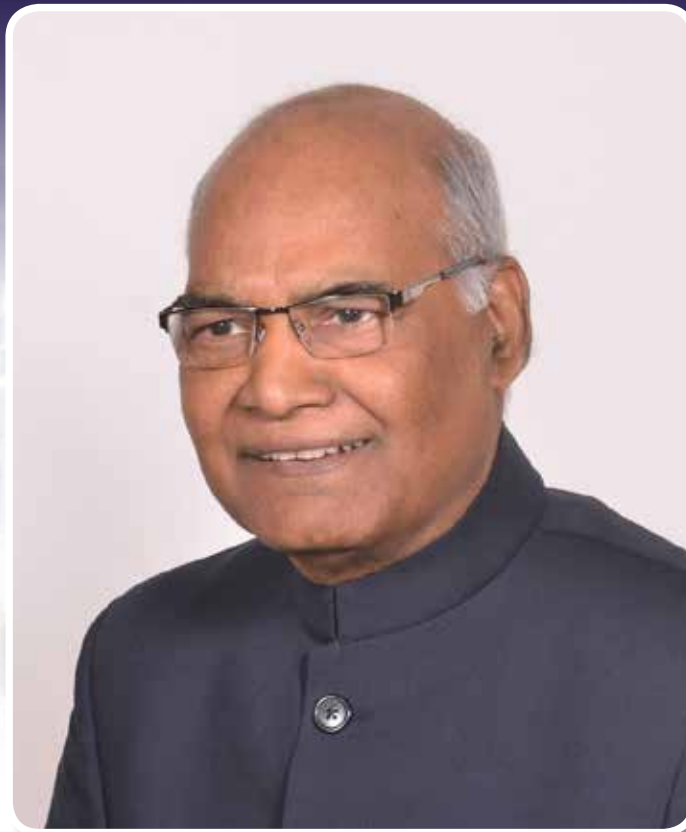
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INDEX

| | | | |
|----|---|----|---------------------------------------|
| 09 | Welcome Note from Doha Chapter Chairman | 16 | Agenda and Speaker Profiles |
| 11 | Message from President of ICAI | 28 | Messages From Dignitaries |
| 13 | Message from Ambassador of India | 38 | Articles from Members |
| 14 | Chief Guest | 48 | Salutations |
| 15 | Guests of Honor | 60 | Chapter Activities During the year |

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WELCOME NOTE



Dear Members,

It gives me great pleasure to welcome you all to our 4th International Conference, an event that marks the pinnacle for this term's activities.

As you must be aware, our theme for this conference is "Engage-Innovate-Transform" which defines the current global phenomena and is one that every one of you can relate to. The world at large has engaged itself to bring a change, Innovative ideas with latest technology is transforming dreams into reality.

The State of Qatar, under the leadership of HH the Emir, Sheikh Tamim Bin Hamad Al Thani is the nearest and one of the best examples of our theme. With this conference, we aim to provide to all our members an ideal platform to share knowledge, exchange experiences and strengthen our unity.

We have selected a galaxy of eminent speakers who would present various flavors of our theme and together with the management committee will aim to provide you a memorable experience.

I am extremely thankful to all my committee members for their relentless and selfless efforts to organize this event. We are confident of presenting a memorable and highly productive experience to all the attendees.

Wish you all a great learning experience.

CA Gaurav Kakkar
Chairman
Doha Chapter of the Institute of Chartered Accountants of India



ICAI MOTTO

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NEW DELHI



MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah |
Tadeva sukram tad brahma tadevamrtamucyate |
Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat ||

य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।

तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।

तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ॥

(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam kamam : desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.

No one ever goes beyond it : cf. Eckhart : 'On reaching God all progress ends.')

Source : Kathopanishad

MESSAGE FROM PRESIDENT OF ICAI



It is heartening that the Doha Chapter of ICAI is organizing its 4th International Conference on November 23-24, 2017 on the theme “Engage, Innovate, Transform”. I compliment the chairman and other members of the chapter for the initiative. I am sure the programme will go a long way in enhancing the knowledge and skills of members to further enable them to effectively render their responsibilities.

In the present business environment, the role of accounting profession has grown leaps and bounds to assume significant presence. Factors such as globalisation, policy changes, technological evolution to economic turbulence, all have their own share in enhancing the importance of the profession. The changing order has led to broader and expanded role for the accountancy profession in business and industry.

The proposed advent of VAT in Gulf Cooperative Council (GCC) will pose challenges for businesses and professionals, which I am sure our members with their knowledge, experience and skills will respond satisfactorily. ICAI, marking its global presence, through its Middle East Chapters is planning to launch courses, seminars etc. to help the members as well as stakeholders for necessary knowledge dissemination and awareness.

The profession seeks to promote high standards of corporate governance, reporting, sustainability and upholding of corporate ethics. The Institute of Chartered Accountants of India is working continuously to create an environment in the overall interest of independence, integrity and excellence in the profession and serving its stakeholders through vast network of regional offices, branches and foreign chapters.

The doha chapter of ICAI has always been dynamic in organizing activities that benefit the membership base as a whole. I appreciate the efforts taken by the doha chapter of ICAI in facilitating the professional development and providing a platform for networking of Indian chartered accountants in Qatar.

I extend my heartiest congratulations to the organizers and wish the event a grand success.

CA. Nilesh S Vikamsey
President
The Institute of Chartered Accountants of India

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MESSAGE FROM H.E. AMBASSADOR OF INDIA TO THE STATE OF QATAR



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MESSAGE

I am delighted to extend my warm greetings and felicitations to the participants attending the 4th International Conference organized by the Institute of Chartered Accountants of India (ICAI) on November 23 - 24, 2017 at Westin Hotel, Doha, Qatar.


ICAI professionals have been contributing significantly in the field of finance and as such the theme for this year "*Engage-Innovate-Transform*" is particularly relevant and of topical interest to all the members of Indian expatriate community as the country seeks to change the dynamics of its trade, commerce and financial linkages with the rest of the world.

I am also happy to note that the Doha Chapter of ICAI has been regularly engaging in organizing events focusing on professional education for the benefit of finance professionals in the State of Qatar. This eventually serves to further enhance the quality and reputation of our professionals working in Qatar. The positive contributions of ICAI's Doha Chapter to further strengthen the India-Qatar multifaceted relationship is indeed commendable.

The world at large, and the region in particular, is currently facing challenges in terms of economic uncertainty and volatility. In such a dynamic and evolving environment, there is a greater need for trusted and visionary expertise in as many fields as possible, including accountancy. As such, the role of Chartered Accountants becomes pivotal in guiding organizations in the right direction, so that they are better equipped to tide over turbulences.

I am confident that the deliberations at the event will prove fruitful for the participants to better appreciate the macro-economic environment and understand the new challenges.

I extend my heartiest congratulations to the organizers and wish the event a grand success.


(P. Kumaran)



CHIEF GUEST

Raed Al-Emadi is the QFC Authority's chief commercial officer, leading the Licensing, Companies Registration office and client affairs divisions. Prior to joining QFC, Raed served as Silatech's Deputy CEO and chief Operations Officer.



Raed also worked within many prominent Qatari organizations such as Qatar Petroleum, Qatar Foundation and Barwa Real Estate. He has been involved with projects in the hydrocarbon and the real estate development industries both in Qatar and internationally.

Throughout his career he has been entrusted with many critical roles, including the role of Chief operations Engineer at Qatar Science & Technology Park (QSTP), handling clients such as Shell, Rolls- Royce, Microsoft, ExxonMobil and General Electric, among others.

Committed to entrepreneurship, Raed assisted in the establishment of the Bedaya Center and the Qatar Business Incubation Center, where he continues to serve as a board member. Raed graduated from McNeese State University (Louisiana, USA) with a Bachelor of Science in Mechanical Engineering and a minor in Mathematics.

GUESTS OF HONOR



Dr. R. Seetharaman, Chief Executive Officer of Doha Bank, is recipient of multiple doctorates from leading universities of the world, including PhD in Global Governance by European University and PhD in Green Banking and Sustainability from Sri Sri University respectively. The Government of India has recognized and conferred on him the prestigious Pravasi Bharatiya Samman Award, the highest honor conferred on overseas Indians.

He recently received the Global Excellence Award in Renewable Energy 2017 by the Energy and Environment Foundation from Hon'ble Piyush Goyal, Minister of State with Independent Charge for Power, Coal, New and Renewable Energy and Mines, Government of India, for his vision, leadership, outstanding contribution and for demonstrating excellence in the Renewable energy sector.

Dr. Seetharaman was honored with the Green Economy Visionary Award in 2016 by Union of Arab Banks (UAB). He has been named Best CEO in Middle East three times in the last 10 years and World Leader Business Person. He is a Chartered Accountant and holds certificate in IT systems and Corporate Management, whilst being a Gold medalist in his graduation Bachelor of Commerce. Dr. Seetharaman is a prominent personality in the banking industry throughout the Middle East; and an economic expert.



CA Sushil Kumar Goyal is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) & presently he is elected to Central Council of ICAI for the term 2016-19. This year i.e.2017-18, he is serving as Vice Chairman of two committees namely Indirect Tax Committee and CPE Committee. He is also serving as executive committee member of Custom, Excise and Service Tax Bar Association.

He has also spoken on the as a visiting faculty in NACEN, an institute for training Central Excise, Customs and Service Tax office. On the subject Service Tax/ GST, he has delivered lectures in more than 400 seminars, conferences, workshop and training programs. He has authored book on service tax titled "Service Tax Guide" (10th Edition) which is also reviewed by ICAI in the year 2010 as "A Useful Book and Very Good Source of Reference on Service Tax", the first book on Service Tax from Eastern India. He is also the Editor of monthly service tax bulletin "Tax Talk" which has been read by almost 25,000 readers on a regular basis for more than 5 years.

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Day Schedule

23 November 2017 - Day 1

| Time | | Session Details | Speaker | Topic |
|---------------------|----------------|--|--------------------------------------|--|
| 3.00 pm | 4.00 pm | Registration & Networking | | |
| 4.00 pm | 5.15 pm | Inaugural Ceremony & Felicitations of Gold Sponsors | | |
| 5.15 pm | 6.15 pm | Technical Session 1 | CA P. R. Ramesh | Future of the Profession |
| 6.15 pm | 6.40 pm | CA Dilip Thakker Professional Achiever Award Ceremony | | |
| 6.40 PM | 7.00 PM | Networking Break | | |
| 7.00 pm | 8.15 pm | Panel Discussion | CA Gopal Balasubramaniam (Moderator) | Engage Innovate Transform- Qatar Focus |
| | | | Ms. Noora Al Mannai | |
| | | | Mr. Abdulla Hassan Al-Mehshadi | |
| | | | Dr. Khalid Al-Abdulqader | |
| 8.15 pm | 9.15 pm | Technical Session 2 | Mr. Shiv Kherra | Inspire the Excellence |
| 9:15 onwards | | Gala Dinner & Raffle Draw | | |

24 November 2017 - Day 2

| Time | | Session Details | Speaker | Topic |
|-----------------|-----------------|---|--------------------------|---|
| 8.00 am | 8.45 am | Registration & Networking with Breakfast | | |
| 8.45 am | 9.45 am | Technical Session 3 | Mr. Midhat Salha | Key Developments & Trends in IFRS |
| 9.45 am | 11.00 am | Technical Session 4 | Mr. Chetan Bhagat | Creating the Change |
| 11:00 AM | 12:30 PM | Prayer & Lunch Break | | |
| 12.30 p.m | 12.50 p.m | Felicitations of Silver Sponsors & Raffle Draw | | |
| 12.50 p.m | 2.00 p.m | Technical Session 5 | Mr. Khurram Siddiqui | Robotics Process Automation for Finance |
| 2.00 p.m | 3.10 p.m | Technical Session 6 | CA Amarjit Chopra | Contemporary Issues in Corporate Governance |
| 3:10 PM | 3:30 PM | Tea & Coffee break | | |
| 3.30 p.m | 3.55 p.m | Felicitations of Support Sponsors | | |
| 3.55 p.m | 5.15 p.m | Technical Session 7 | Ms. Shilpa Shetty Kundra | For Professionals - How to Stay Healthy & Fit |
| 5.15 p.m | 5.30 p.m | Felicitations of Platinum Sponsor, Raffle Draw & Tagline Contest | | |
| 5.30 PM | 5:45 PM | Vote of Thanks & Closing Ceremony | | |

OUR SPEAKER



CA P R Ramesh is Chairman of Deloitte India with over 37 years of experience in the profession and is a fellow member of the Institute of Chartered Accountants of India (ICAI).

CA Ramesh is a member of SEBI Committee on Disclosures and Accounting Standards (SCODA). He is also a member of working group set up by the Reserve Bank of India for implementation of Ind AS. CA Ramesh is special invitee to National Advisory Committee on Accounting Standards (NACAS). He is also a member of Insurance Regulatory and Development Authority (IRDA) Standing Committee on Accounting Issues. In the apex industrial body, Confederation of Indian Industries (CII), he is a member of several important councils and committees on various issues such as capital markets, corporate governance, financial reporting & regulatory affairs.

In past, he was a member of the “Committee for Reforming the Regulatory Environment for doing Business in India” set up by Government of India. CA Ramesh is a past president of the prestigious industrial body, Bombay Chamber of Commerce & Industry. He is also a former member of the Accounting Standards Board & Auditing Practices Committee of the ICAI.

He has delivered lectures & presentations in an extensive manner in India (including in programmes and workshops conducted by the Institute of Chartered Accountants of India (ICAI), the Reserve Bank of India, the Confederation of Indian Industries) and also abroad on a variety of subjects including auditing and accounting subjects.





OUR PANELISTS

Noora Al-Mannai launched the first local equity fund in Qatar, successfully led the first non- Qatari IPO on the doha exchange and became the first female board director of a listed company in Qatar. She has significant financial and operational experience in various sectors covering investment banking, financial institutions, SMEs, sports and other sectors. Noora's personal business interests span across sectors including healthcare, publishing, media across Qatar and the Middle East. She was also a founding member of the young arab leaders- Qatar.



In her last endeavor as Chief Executive Officer of Doha 2020 for Olympic and Paralympics games, she led the Doha Team Bid. Noora Al-Mannai was Chief Executive Officer of Enterprise Qatar set up in 2009 under the guidance of His Highness Sheikh Hamad Bin Khalifa Al Thani with an objective to champion small and medium size business entities (SMEs) with diverse projects into the same field in order to develop this sector. Noora has spearheaded the establishment and roll out of the organization for three years which promotes entrepreneurial activity in Qatar as a first timer initiative in the field.



Dr. Khalid Al-Abdulqader is the Dean of the College of Business and Economics at Qatar University. His academic rank is associate professor of Economics. In 2003, Dr. Khalid earned his Ph.D. in Economics/Finance on a banking efficiency topic from the University of Wales - Bangor, UK. His master degree was in economics in 1998 from Claremont Graduate University - California USA.

He previously occupied the position of the Associate Dean for Business Relations and Engagement at Qatar University until the middle of 2016.

He also chaired the Department of finance and economics at Qatar University until 2013. Dr.Khalid's primary research interests are risk management, banking, stock market operation, financial instruments analysis, Islamic finance, inflation, GCC labor market, and GCC monetary union.

Dr. Khalid participated in many international conferences and led a number of committees within and outside Qatar University. Dr. Khalid also worked as economist and financial analyst and consultant for Doha Securities Market (Qatar Exchange) and as economist at the Amiri Diwan. He also conducted researches at Qatar Central Bank and Al-Rayan Bank. Dr. Khalid was among the first batch in current and future leadership program by Qatar Leadership Center, established in 2008 by an Emiri Decree. Among his other interests are technology, Astronomy, Arabic Calligraphy, and sports.



OUR PANELISTS



Mr. Abdulla Hassan Al-Mehshadi is the Chief Executive Officer of Msheireb Properties, a subsidiary of Qatar Foundation. Prior to joining Msheireb Properties, Al-Mehshadi held a number of senior positions within the engineering and construction fields. Most recently he held the title of Managing Director and Technical Affairs Director of the Private Engineering Office (PEO). He also consulted for the Ministry of Environment where he advised on waste management and recycling, a concept close to the heart of Msheireb Properties' commitment to sustainability.

Mr. Abdulla Al-Mehshadi has held key positions at Qatar Fertiliser Company (QAFCO) where he was the Technical Manager for the first Melamine plant project in Qatar. He advised across the major phases of the project including engineering, procurement, construction and commissioning, and was later promoted to Maintenance Manager. National Diploma in Mechanical Engineering from the University of Huddersfield in the UK. Continuing his education in Qatar, he now holds an Executive Master's Degree of Business Administration from the HEC Paris in Qatar and a diploma in leadership from Qatar Leadership Centre.

In addition to his academic and career achievements, Mr. Al-Mehshadi currently serves as an Advisory Board Member of the Stenden University Qatar, Premier Inn Doha Hotels Chairman of the Board, TIME Qatar for Project Management member of the Board, Mandarin Oriental Hotel Doha Chairman of the Board, and as a Member of the Board of Directors of the GCC-wide chapter of HEC Paris Alumni.

MODERATOR



CA Gopal Balasubramaniam is the head of Energy & Natural Resources for Middle East and South Asia and leads the Qatar firm's technology, media and telecommunications practice. Gopal has over 22 years' experience providing audit, advisory and tax services to a wide range of KPMG's clients in Qatar and Bahrain.

He specializes in the oil and gas industry, leading KPMG MESA's oil and gas practice and regularly attends and speaks at KPMG's global energy conference and various other industry events. Gopal has also significant experience in the telecoms sector and leads the firm's technology media and telecommunications practice. He has led audits for some of the region's largest operators as well as clients in many other industries including building & construction, hospitality, food, retail and financial services in the region.



OUR SPEAKER



Mr. Shiv Khera is the founder of Qualified Learning Systems USA. An author, educator, business consultant and a successful entrepreneur, he is a much sought after speaker.

He inspires and encourages individuals to realize their true potential. He has taken his dynamic personal messages to opposite sides of the globe, from the U.S. to Singapore. His 30 years of research and understanding has put millions on the path of growth and fulfillment.

Shiv Khera is the author of 14 books including the international bestseller “You Can Win”, which has sold over 3.5 million copies in 21 languages. His other books are creating new records. His clients include Lufthansa, HP, Citigroup, HSBC, Canon, Nestle, Philips, Mercedes Benz, Johnson & Johnson, Metlife and many more.

Tens of thousands of people have benefitted from his dynamic workshops internationally in over 20 countries and millions have heard him as a Keynote Speaker. He has appeared on numerous radio and television shows.

Khera is the brand ambassador of Round Table Foundation. He has been recognized and honored by Rotary International and The Lions International.

His Trademark is **“Winners don’t do different things. They do things differently.”**



OUR SPEAKER



Mr. Midhat Salha is serving as a senior partner with Deloitte Qatar in Audit & Assurance Services. Earlier, Mr. Midhat has joined another Big Four firm of public accounting in 1995 in the Kingdom of Saudi Arabia and then moved with the same firm to their offices in New York, USA. In 2002, Midhat moved back to the Middle East and joined Deloitte in 2008 as a partner in doha office.



His experience includes audit and other attest engagements in various industries, specifically to Real Estate, Construction, Non for Profit and Governmental Organization, Retail and Consumer Products, Technology, Media and Telecommunication.

As lead engagement partner, he carries overall responsibility for the delivery of Deloitte's services. He is responsible to fulfill all applicable professional obligations and to build and lead the service team. Some of his key clients include Qatari Diar, Al Rayann Hospitality, Qatar Olympic Committee, NBK Group, Vodafone Qatar, Meeza, Al Jazeera. He has extensive knowledge of both International Financial Reporting Standards (IFRS) and U.S. GAAP. As an expert & acclaimed professional, he is heavily involved in providing IFRS seminars to in-house staff and clients.

"It's time again, significant changes to the International Financial Reporting Standards (IFRS) changing the way that companies prepare and present their financial statements. With that, the current year theme of the ICAI 2017 event, "engage – innovate – transform", cannot be more relevant. The new standards applicable from January 1, 2018 (IFRS 9 and 15) and those coming up in a year or so (mainly IFRS 16) will have a profound impact on the classification, presentation, measurement and disclosure in the financial reporting for companies in almost all industries. Initial application will require significant investment in time, effort, processes, controls and tools, and thus the need to "engage" at an early stage and to embrace the "transformational" new requirements. Companies across all industries will need to complete their impact assessment at the earliest, for disclosure purposes in 2017 financial statements; and adoption in January 2018. The preparation will require gathering historical data, developing financial models, implementing new processes and training the people responsible for financial reporting. The time is now, and if companies have not started preparing, then it is a little late, but not too late ..."



OUR SPEAKER

Chetan Bhagat is the author of nine blockbuster books. These include seven novels—Five Point Someone (2004), One Night @ the Call Center (2005), The 3 Mistakes of My Life (2008), 2 States (2009), Revolution 2020 (2011), Half Girlfriend (2014) and One Indian Girl (2016) and two non-fiction titles— What Young India Wants (2012) and Making India Awesome(2015).



Chetan's books have remained bestsellers since their release. Four out his five novels have been already adapted into successful Bollywood films and the others are in process of being adapted as well. The New York Times called him the 'the biggest selling English language novelist in India's history'. Time magazine named him amongst the '100 most influential people in the world' and Fast Company, USA, listed him as one of the world's '100 most creative people in business'.

Chetan writes columns for leading English and Hindi newspapers, focusing on youth and national development issues. He is also a motivational speaker and screenplay writer. Chetan quit his international investment banking career in 2009 to devote his entire time to writing and make change happen in the country. He lives in Mumbai with his wife, Anusha, an ex-classmate from IIM-A, and his twin boys, Shyam and Ishaan



OUR SPEAKER



Mr. Khurram Siddiqui, a Partner in EY's Financial Accounting Advisory Services (FAAS), is based out of Dubai. Khurram is Global FAAS Robotics Leader, as well as, the MENA FAAS Digital Leader of EY. Khurram has been in EY for the last 15 years and prior to joining EY, he worked for Arthur Andersen, Ducont.com and Nettlink Internet Services. He is responsible for developing the innovative digital solutions for the CFO and wider finance community globally. These solutions are using the innovative technologies like Robotics Process Automation (RPA), Advance Data Analytics / Visualization, Blockchain and AI (Finance Chatbots) solutions. He is Bachelor of Engineering from NED University of Engineering and Technology, Karachi, Pakistan. Additionally, he is also Project Management Professional (PMP), Cisco Certified Network Associate (CCNA), Microsoft Certified System Engineer and Internet Expert, Certified in Risk and Information Systems Control (CRISC) – ISACA and Certified Fraud Examiner (CFE)

"I am very excited to attend the ICAI Doha Chapter 4th International Conference. I shall be presenting to you the Robotics Process Automation (RPA) for Finance and will share with you the highlights of how Robotics Process Automation can bring efficiency, transparency and effectiveness within finance processes. I will also share with you how the Finance Chatbots could bring innovation for Finance professionals which is being predicted to disrupt finance functions in future. I will also share with you the video credentials of some exciting Robotics Process Automation solutions we have developed in the MENA market".



OUR SPEAKER



Highly acclaimed Chartered Accountant for more than 41 years, CA Amarjit Chopra is a senior partner of GSA & Associates Chartered Accountants New Delhi. He was the President of the Institute of Chartered Accountants of India during 2010-11. Banking, Finance and Insurance sector interested him immensely which could be evidenced by his nomination as independent director to Bank of Baroda (2006-09) and Indian Bank (2011-14). Also, Corporate governance and due diligence attracted

his attention and was nominated to review the performance of corporates as regards governance. He is nominated as a member of Investor Education and Protection Fund Authority by Central Govt. of India. Being a highly qualified & an illustrious professional, he has been nominated by regulators SEBI, RBI & IRDA for various important positions.

He has contributed significantly to the professional development of the auditing and accountancy discipline in India. Besides chairing the other committees of ICAI, he was the Chairman of Accounting Standards Board and Auditing and Assurance Standards Board of ICAI. He was responsible for introducing IFRS Certificate Course in India and Middle East.

He was appointed by the Government of India to investigate complex issues in relation to M/s Xerox India Ltd. He also served as Vice-Chairman of the High Powered Committee of ICAI that examined Satyam fraud in India.

A prolific speaker, CA Chopra has delivered more than 2750 lectures on various topics including Accounting and Auditing Standards, IFRS, Banking & Financial Inclusion, Insurance, Corporate Laws, Corporate Governance, both in India as well as abroad.

He has been conferred honorary membership of the Institute of Chartered Accountants of Australia and honorary Life membership of the Association of International Accountants London.

He is presently on the Board of various private sectors companies as independent director. He has keen interest in music and sports particularly cricket.

OUR SPEAKERS



Shilpa Shetty Kundra started out as an actor and now is an active health and wellness influencer. She was the first celebrity to launch a yoga DVD followed by the bestseller book *The great Indian diet* Co-written with Luke. Now she has launched her second book *the diary of a domestic diva* coming out soon. She has her you tube channel dedicated to yoga wellness and healthy eating.

Apart from being a published author of the globally acclaimed book, *the great Indian diet* with Shilpa Shetty and *eat Smart, move more, sleep right* – your personal health coach, Luke Coutinho practices in the field of Integrative and Lifestyle Medicine, Holistic Nutrition, Exercise Physiologist and is a Speaker.



Luke has been involved in holistic nutrition, coaching and fitness ever since he graduated from IHM with specialization in food science and nutrition. He achieved his doctorate in Alternative and Integrative medicine and practices in that field across the globe.

He believes in lifestyle change and helps coach people to make shifts in their lifestyles to achieve their health goals. He believes in a root cause approach towards prevention and healing.

He is involved and works with several doctors and bio-physicians across Mexico, sourcing and developing micro - nutrition for cancer and disease. Micro-nutrition has helped so many people when conventional treatments fail to work anymore. It is designed by bio-physicians and Doctors according to the patients CRP and inflammation levels and targets cancer stem cells and immunity rebuild. He connects with doctors across Cuba for various cancer vaccines and other alternative and complementary treatments.

Its about hormonal balance. Its about working on your physical, mental, emotional, spiritual and intellectual self. Its about making small and inexpensive lifestyle changes and proper elimination of toxins and waste says Luke.



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MESSAGE



It is heartening to note that the Doha Chapter of the Institute of Chartered Accountants of India (ICAI) is organizing its 4th International Conference on the theme Engage Innovate Transform on November 23 – 24, 2017. The Foreign Chapters of ICAI act as brand ambassador for ICAI and play a dynamic role for furtherance of professional pursuits and knowledge of the members abroad and also in resolving their issues, if any, in their respective jurisdictions. I am happy to note the active role the oldest Chapter of the ICAI i.e. Doha Chapter, is playing in upholding the mission of ICAI in this part of the globe. The chapter is ever dynamic and regularly provides professional enriching avenues for professional updation and networking.



The role of accounting and auditing profession has assumed increasing significance in the globalized economy. The newer times have encouraged the profession to be ready for a newer and expanded role in the changed economic milieu through establishment of newer ways of communication & co-operation among the accounting professionals, towards promotion of high standards of corporate governance and upholding of corporate ethics. This is imperative not only for value addition, but also for enhancing healthy competitiveness; I am sure that with the concerted efforts of our members abroad, more and more laurels would get added to the Indian professionals.

I convey my best wishes for the grand success of the International Conference and I wish the Doha Chapter all success in its future endeavours.

CA. Naveen N D Gupta
Vice President, ICAI



MESSAGE



To,
The Members of Doha Chapter of ICAI

With immense happiness, I extend my greetings to Doha Chapter of ICAI, for organizing 4th Annual Conference on very apt theme 'Engage-Innovate-Transform' on November 23 and 24, 2017.

The theme of the conference reflects on the efforts taken by the chapter in encouraging improved practices. The Chartered Accountants play a significant role in contributing to the development and I am confident that the deliberations which will be done during the course of the conference will help significantly in the growth of the economy.

The existence of Doha Chapter since 1981 talks about the commitment of Chartered Accountant's fraternity in Qatar and the way chapter has grown over the last few years is exceptional.

I extend my warm welcome to all the delegates to the conference and wish them very best in all their endeavors. I congratulate the board and members of the chapter and extend my best wishes for great success of the conference.

CA Prabhdeep Singh Baweja
Regional Director- Middle East



MESSAGE



On occasion of the 4th International conference, I extend a hearty welcome to all our delegates, guests, valuable sponsors and dignitaries from Doha and across the world.

The theme of the conference is “Engage, Innovate, Transform” which aptly describes the approach that we feel promotes growth and shows the path to prosper in this changing dynamic world.



We seek to benefit, as always, from the shared pool of intellect that we have tapped into by engaging speakers who are each experts in their chosen areas of interest. In addition to gaining insight into the core technical developments, we wish to recognize in this conference the value of being aware of other facets of professional life such as soft skills.

Towards this end, we have invited enlightened & celebrated galaxy of elite speakers, I am confident this conference will be a memorable one for all the delegates.

Building upon the legacy of the rich history of this chapter we shall strive to promote an environment of learning and networking. This conference will be a platform of knowledge sharing and enhancing our skills to march towards success in our professional and personal accomplishments.

Look forward for your valuable participation which will mark the success of the conference.

Best Regards,
Rupalakshmi K Setty
Vice Chairperson
Doha Chapter of ICAI



MESSAGE

On the occasion of commemorating 4th Annual International Conference of the Doha Chapter of the Institute of Chartered Accountants of India on 23rd & 24th November 2017, I would like to congratulate the Executive Committee and all the Members of the Chapter.



The conference organized by the Chapter with the theme “Engage Innovate Transform” is very relevant nowadays. I can’t wait to learn more about this conference. The galaxy of experts, senior delegates and leaders, who will brainstorm in this conference, will surely make the event exciting and informative for all the members and professional who will be participating in this tremendous event.

Innovation requires breaking down the old rules of thought and creating new ones. Innovation and workplace transformation represent two-sides of the same coin. Enable employees to adopt an “entrepreneurial mindset” to showcase their ideas and ideals and they become the foundation for organizational growth and sustainability. Allowing them to propel innovation and show initiative is the key to successful workplace revival and an opportunity to re-energize individual and organic organizational growth.

Innovation is often conflated with strategy. Strategy, after all is a coherent and substantiated logic for making choices, while innovation is a messy business which creates novel solutions to important problems. Simply, strategy is about achieving objectives, while innovation is about discovery, we never know exactly where we’re going until we get there.

On behalf of the Executive Committee and the Members of ICAI UAE Dubai Chapter, I extend greetings and good wishes to all those associated with the Seminar and particularly the Executive Committee Members and Members of ICAI Doha Chapter and wish it a grand success.

CA Naveen Sharma
Chairman
UAE Dubai Chapter of ICAI

MESSAGE



I would like to take this opportunity to congratulate ICAI, Doha chapter on upholding the tradition and keeping ICAI flag flying high by conducting the annual conference continuously. The Chapter has set benchmark in organizing events which facilitates the professional development of accounting professional in GCC countries. This is really a great achievement. On this occasion, I would like to congratulate all the office bearers of ICAI Doha chapter, Past and Present for this fantastic achievement.



The theme chosen for the conference is very much apt for the occasion “Engage, Innovate, Transform “. In my opinion this theme denotes the future of the ICAI Doha Chapter which is fully geared and all set to reach new and greater heights. On behalf of entire Executive committee of Bahrain Chapter of ICAI, I extend my greetings and good wishes to CA Gaurav Kakkar and his team and wish a grand success for the conference. .

With warm regards
CA Uday Shanbhag
Chairman
Bahrain Chapter of ICAI





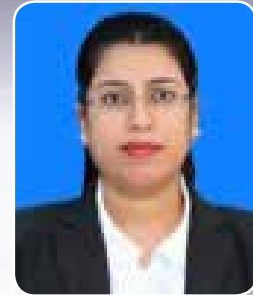
MESSAGE

I am pleased to know that the Doha Chapter is organizing its 4th Annual International Seminar on the theme "Engage Innovate Transform" on 23rd and 24th of November 2017. The theme is a contemporary one which loudly states that if nations want to transform they need to bring people and resources which can be engaged in a synergic fashion leading to innovation.

I proudly congratulate the chapter for organizing this focused event which will narrate stories of new generation ideas which have been innovative and have resulted in transformation of organizations.

As accountants, we have to play a very important role mainly in decision making process of any organization. We have to develop creative and innovative skills and apply out-of box approach when it comes to decision making. This seminar will be guiding us with related topics and will be a great opportunity to learn new ways of doing things.

I am confident that the conference will bestow elite speakers from various professional fields and will mesmerize the professional audience. On behalf of the Management Committee and the members of the Muscat Chapter of ICAI, I take this opportunity to congratulate the Doha Chapter for holding the International Conference and wish them good luck and successful event.



Best Regards,
CA Aastha Rangan
Chairperson
Muscat Chapter of ICAI

MESSAGE



“When minds meet, they don’t just exchange facts: they transform them, reshape them, draw different implications from them and engage in new trains of thought.”

I am happy to know that the Doha Chapter of the Institute of Chartered Accountants of India is organizing its 4th Annual International Conference on 23rd and 24th November 2017 on the theme “Engage Innovate Transform.”



Business leaders say, “If you’re not changing, you’re dying.” There’s only one thing you can be certain of and that is the world you’re operating in is changing. Innovation is often associated with changing technology or the implementation of a new solution. In reality, innovation is merely doing things differently and more effectively than it has been done in the past. Innovation is not as complex as it may seem — one just has to be open to change or Transform.

I am confident that this conference will be very informative for all the members and professionals who are participating and will provide them insights on how to engage, innovate and transform in this ever rapid and changing environment. On behalf of ICAI Abu Dhabi Chapter, I congratulate the entire committee of ICAI Doha Chapter for putting together a great engaging conference and extend my heartfelt wishes for a successful conference.

Best Regards,
Suresh Panwar
Chairman
Abu Dhabi Chapter of ICAI



MESSAGE



Dear Professional Colleagues,

This gives me immense pleasure to congratulate Doha chapter of the Institute of Chartered Accountants of India for the 4th Annual International Conference and the release of the brochure for the event. I sincerely appreciate the Executive Committee for arranging the conference despite adverse conditions in the region.

The efforts of the Executive Committee help the CA community to keep abreast with the latest development in the financial and professional arena.

Please accept my congratulations for being selected as the 2nd best overseas chapter for 2016.

On behalf of Kuwait CA chapter, I wish Doha chapter all the very best for the successful completion of the annual conference.

Best Regards,
CA Ritu Sharma
Chairperson
Kuwait Chapter of ICAI

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E.S.S.A. Tool for Continuous Improvement

CA. Abdul Nassar.P; B.Com; F.C.A, Qatar Petroleum, Doha, Qatar



Why ESSA is important?

Tom Peters, management guru, once said “Excellent firms don’t believe in excellence- only in constant improvement and constant change.” How true this statement is! Not only in the business, but in every walk of life continues improvement is inevitable for survival and progress. In my humble opinion, the current turbulent environment is the perfect fit for this concept as this concept helps to reduce costs, improve operational efficiency and enhance control effectiveness on a permanent basis.

What does the acronym ESSA stands for?

The acronyms ESSA stands for E- Eliminate, S-Simplify, S-Standardize and A-Automate.

Eliminate: Eliminate the process or activities which do not add any value. For example, multiple layer of approvals than warranted simply to satisfy bureaucracy. I have seen people commenting that, since I am the over all in charge of department, it should come to my approval before final release or anything coming to me should be signed by my subordinates.

Another classic example is the process or steps added in the name of enhancing internal control without making proper analysis to find out what risks are mitigated by additional steps. Most of the cases, there might be an existing control which mitigates the same type of risks. I also feel that Internal auditors can also be of great help in reviewing and recommending removal of certain existing internal controls (manual/system controls) which are not adding any value but cost, delay and complications.

Simplify: If someone is saying that the process is too complicated to understand or explain, in my view, something is seriously wrong! Either the person didn’t understand the process due to his knowledge or skill level or the process is purposefully designed in such a way that no one should understand it. If you ask me, the complications are blind spots and control weakness.

Standardize: For small organizations or for newly formed entities, there are many standard processes are available in the industry or market which are evolved and proved as efficient and cost effective to give the best control environment. You needn’t develop from scratch the processes as these are best bench marks. Only issue is, you need to be very careful to select and implement as it is for your business or industry without analyzing the special character, unique nature of your business to ensure applicability of the standard process.

Automate: Whether we like it or not, you all agree that there are immense benefits to the organization by automation. The automation can be at micro or at macro level. It can be implementing robots at factory level or simply implementing software, application for accounting or generating reports. The benefits might be direct cost reduction by improving efficiency or by saving time or efforts to complete a process or simply improving the control environment to reduce errors and/or mitigate risks of frauds.

Engage to innovate and transform



CA. Suresh Kumar P Nambiar, M.Com, LLB, ACA,

L for Life, L for learning. Life is all about learning and what we learn gives our life definition. Having a vision, setting goals and overcoming our flaws are the shortest route to engage, innovate and transform ourselves. The things we learn, we must be able to innovate in such a way that we can imply it in our daily lives and transform each day evolving from a caterpillar to butterfly. Wouldn't it be great if we could extract the strategies that go into developing the world's greatest technological advancements and use them for our own personal development? Well,

we can, only if we engage to innovate and transform them to suit our lives. There is always a ladder that one has to climb to reach the top, and the best part about it is that we get to build the ladder.

The first rung would be 'vision'. Vision is the process of giving rise to an idea. Everything isn't wind to be present without being able to see it. We need to think out of the box. When we think out of the box we will realise that there is not just one but many possible alternatives!

The second rung will be 'to set goals and record milestones'. The thing about innovation is that the final product is always different from the original blueprint, which is because of the positives we bring about in the process. It is important to have a list of checkboxes to tick as we climb up the ladder so we always have a motivation ahead of each achievement, never allowing us to stop. What we achieve, we must record and have a look at periodically so we know what we are capable of achieving and push ourselves past the limit.

The third rung will be to treat everything like an experiment. We will only know what is best once we have tried everything, and we must know that there is no harm in failing a couple of times in the process. Find different ways to get things done, find ways that can boost up what we do. Engage, innovate and transform.

Finally, the fourth rung is to 'learn to overcome your flaws'. This is the last rung of the ladder and the most difficult one. It takes a lot of effort to get out of our comfort zone and struggle for what we want, no matter how hard we want it.

In the words of Mark Twain "Eat a live frog first thing in the morning and nothing worse will happen to you the rest of the day ". What he meant by the live frog here is something that we don't like to do ever!

This idea can be applied in every step of our lives, but what we do need to remember is that our frogs can never be passed on and if we keep them alive, they will grow and soon become difficult to devour. So, recognise your frogs, I mean flaws, and get them out of your way.

Are you ready to engage to innovate to transform yourselves? Or are you still waiting for an apple to fall on your head? The choice is yours.



IFRS 9: Ready for Impact.

Are you ready for the shake-up?

CA. Saumya Krishna, Assistant Director, Deloitte & Touche

Saumya Krishna explores how impairment under IFRS 9 will impact organizations and its relevance to the Middle East region.

The International Financial Reporting Standard IFRS 9 (Financial Instruments) comes into effect on 1 January 2018. Pervasive in nature, it introduces a paradigm shift in financial reporting from historical application of impairment reviews for determining allowances to a forward-looking approach (Expected Credit Loss, or ECL, model) reflecting the decision-making process of companies. Born from the financial crisis to change the way banks and other financial institutions account for loans and other financial assets, organizations should not underestimate its implications on their internal control system, financial statements and the bottom line. The standard will affect both, financial and non-financial institutions.



Does it have any additional relevance to the Middle East region?

The corporate sector in Middle East is characterized by closely held family-owned companies, multiple-entity organization structures, related party transactions and often, an overlap between ownership and management. Credit default is also viewed differently in the region—for instance, it is a known business practice not to charge interest on late payment, and equally common for debtors to delay payments for months. Related party loans are sometimes given at low or no interest charge, irrespective of the borrower's financial credibility. IFRS 9 will require an impairment provisioning on such assets after taking into consideration the associated risks and the probability of default, including the time value of money related to delays.

The region is also unique in the way it reacts to changes in macroeconomic variables. Consider the example of the sharp drop in oil prices during 2015 and 2016. While oil-importing European economies reacted positively to this drop, it implied adverse business conditions for most businesses in the region due to heavy economic reliance on hydrocarbon revenues. Similarly, while the unemployment rate is a critical indicator of economic health in western countries and may be an important variable in estimating expected losses, it is of low relevance in the Gulf Cooperation Council (GCC) region on account of a predominant, contract-based expatriate workforce.

FAQs on IFRS 9 for non-financial entities

As the mandatory implementation date of 1 January 2018 is fast approaching, chief executive, financial and risk officers (CEO, CFO and CRO) have begun discussing implementation. Below, we address some of the key issues and questions.

Q. What is the key difference between the old and the new approach to impairment?

A. In some ways IFRS 9 is much simpler than its predecessor IAS 39. It is principle-based and logical rather than rule-based. It enables accounting to reflect the nature of the financial asset (determined by its cash flow characteristics), the company's business model (how the assets are

IFRS 9: Ready for Impact.

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managed) and its risk management practice on financial statements. It is forward-looking and ensures a more accurate, and timely assessment of expected losses.

Q. I'm not a financial institution. Does it really impact me?

A. Yes, if you have any of the following assets ('Financial Assets'): debt instruments, lease receivables, trade receivables, retention receivables, contracts assets (defined in IFRS 15), related party loans (e.g. loan given to a parent/subsidiary/any related party), construction work in progress and derivatives. Note: There is no difference between IFRS 9 and IAS 39 when it comes to Financial Assets that are opted at fair value through profit and loss (FVTPL) at original recognition.

Q. What is the overall framework of IFRS 9?

A. IFRS 9 stands on three pillars:

1. Classification and measurement: this relates to how a financial asset is accounted for in financial statements and how it is measured on an ongoing basis. It requires an understanding of the characteristic of the financial asset and the purpose of holding it.
2. Impairment: Single impairment model based on a forward-looking expected credit loss (ECL) model.
3. Hedge accounting: IFRS 9 allows more exposure to be hedged and provides for principle-based requirements that are simpler than IAS 39 and aligned with an entity's risk management strategy.

Q. What is ECL and how will this be estimated?

A. Every receivable carries with it some probability of default and, therefore, has an expected loss attached to it. IFRS 9 introduces new impairment requirements that are based on a forward-looking expected credit loss (ECL) model. In simple terms, it is the present value of probability adjusted estimate of loss that would occur if the asset defaults.

ECL should be based on the nature of the financial asset, financial strength and credibility of the debtor, experience in dealing with similar assets, current macroeconomic conditions, expectations of future trends and behavior, forecasts of relevant variables and judgment. As such, a positive outcome of IFRS 9 impairment assessment requirements is a necessary shift towards better Know Your Customer (KYC) practices in the region.

Q. What's the expected financial impact of the new impairment framework?

A. It is widely expected that impairment provisioning will increase under IFRS 9, and the biggest impact would be felt during the transition period from IAS 39 to IFRS 9. It was estimated that on transition, the impairment provisions under IFRS 9 could be 20-250 percent higher compared to IAS 39. It is expected that the impairment provisions will be highest where the economic forecast is the worst.

Deloitte conducted an ECL survey in the United States during 2017 to understand how the banks are approaching ECL implementation and the challenges they face. On average, most surveyed banks expect that their impairment provisioning would increase by more than 10 percent



IFRS 9: Ready for Impact. Are you ready for the shake-up?

(different for different categories of loans) as a result of transition to IFRS 9.

Conclusion:

While IFRS 9 can be seen as an accounting policy change, in line with the intention of the IASB and regulators, it creates business-wide challenges for organizations. ECL provisioning will have a direct, quantifiable impact on the profit and loss statements and an indirect but material impact on a wide range of factors contributing to shareholder value.

[This article is expression of my own views based on data from various media reports]

‘Ease of Doing Business’....India hit a century but still a long way to go!!

When the nation woke up on 31st Oct 2017, delightful news broke by World Bank’s Ease of Doing Business Report. India proudly climbed record 30 notches to hit a Century, the 100th spot as a result of regulatory and policy reforms by the Union and state governments over past few years.

What is Ease of Doing Business Report

Every year, the World Bank Group prepares a report on 190 economies, comparing their business regulations for domestic firms for the ease of doing business. Ten key business protocols are considered to rank the countries such as starting a business, dealing with construction permits, getting electricity, registering property, getting credit, protecting minority investors, paying taxes, trading across borders, enforcing contracts and resolving insolvency.

The 30 place jump over last year’s ranking of 130th came as a welcome relief to the current Indian government, which has lately been under intense attack both by opposition parties and senior members of the ruling party over India’s economic slowdown. CEO of World Bank who complimented and attributed its success to the government’s resolve to make difficult decisions translated into remarkable progress. She also mentioned about visible impact on foreign direct investment which nearly doubled to \$60 billion from \$36 billion in 2013-14.

The government reacted to the World Bank ranking positively with Prime Minister Modi attributing the historic jump due to «all-round & multi-sectoral reform push”. India was hovering around 130-140 for past many years. The government is determined to further improve the rankings and scale greater economic growth with the mantra of «reform, perform and transform.

Let’s look at what did India do right?

The report enlists what India did right as far as reform moves are concerned and a summary can be seen from below picture –

Demonetization to Digitalization



CA Jatin Sachdeva,(CA, CIMA (DIP.), MBA) Internal auditor at AI Mana Group

On 8 November 2016, the Government of India announced the demonetisation of all 500 INR and 1,000 INR banknotes. The government claimed that the action would curtail the shadow economy and crack down on the use of illicit and counterfeit cash to fund illegal activity and terrorism. Demonetization has kindled a hope in people's minds that black money will be weeded out. It has also sown the seeds for a cashless India. Amid protests and praise, the government has paved the way for the cashless mode of payment.



Although with the decision, it disrupts the lives of innocent people for a transitory period, making them leg around ATMs/banks and wait in serpentine queues. However demonetization has also given rise to a very positive consequence - an immediate boost to e-transactions and the realization that the reality of a digital India can actually be much larger than was imagined.

Digital transactions have increased dramatically in volume and value across various modes from wallets to cards and interbank transfers from a year earlier. Card transactions at point of sale (PoS) terminals at merchant locations have surged, reflecting a positive for the economy as more people start using their debit cards for payments rather than for withdrawing cash at ATMs. The Digital India initiative is a dream project of the Government to transform India into a digitally empowered society and knowledge economy which could help in connecting the dots of various projects, past and present, to bring India to a global platform. It will help in moving with the universal trends of digital innovation and create positive impact in the lives of people - rural and urban, young and old.

The path toward digitization in India started with the e-commerce start-ups, such as FlipKart, Jabong, Snap Deal etc. These e-trailers helped begin the process of weaning customers to online channels in the country. Most of these e-tailers conduct the major proportion of their business through e cash, but what they did do and is continuing to do is familiarize people with the convenience of online channels and cash less transactions, thereby increasing confidence and familiarity of the general public in digital transactions.

The benefits of the Digital India initiatives have a ripple effect and the opportunities to innovate in the digital world for all stakeholders are limited only by their own imagination. The Aadhaar card would facilitate lifelong and unique identification and authentication of citizens across the country. This unique id along with digital platforms could enable efficient and equitable service



'Ease of Doing Business'....India hit a century but still a long way to go!

CA. Girish Jain, CPA, CIA, Rasgas

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The government reacted to the World Bank ranking positively with Prime Minister Modi attributing the historic jump due to "all-round & multi-sectoral reform push". India was hovering around 130-140 for past many years. The government is determined to further improve the rankings and scale greater economic growth with the mantra of 'reform, perform and transform'.

Let's look at what did India do right?

The report enlists what India did right as far as reform moves are concerned and a summary can be seen from below picture

Government's push over last few years to bring down the non-performing assets was also applauded in the report where establishment of debt recovery tribunals reduced non-performing loans by 28% and lowered interest rates on larger loans suggest faster





'Ease of Doing Business'....India hit a century but still a long way to go!

processing of debt recovery cases to cut the cost of credit. Let us not forget that not just the central but states governments too have created reforms. It is also important to note that World Bank Ranking System did not factor in the impact of demonetization, GST and the Banking and Insolvency Act which were introduced after the coverage period for this year's Doing Business Report. Their impact will be felt in the 2019 report and I hope it would be positive.

What India needs to break into Top 50

According to an output-outcome framework document prepared by the government, India is seeking 30th rank by 2020. To me, a realistic target by 2030 may set the clock ticking for more and more reforms to yield results.

1. **Further reforms:** Government has to introduce big ticket reforms to land ownership, labor law, and the judicial process. SME reforms are important due to the fact that over 1 million people are joining job market each month.
2. **Further digitization:** The online system has reduced the number of steps and overall time required to obtain a building permit in India. However, a lot needs to be done to make it easier to acquire both land and the permits necessary to build on that land.
3. **Labor law reforms:** Government needs to realize that it can encourage foreign investment only if it musters the courage to overhaul labor laws, which, in the present form, make firing an employee very complicated.
4. **Reduced Bureaucracy:** Another aspect where Government needs to act immediately is to cut the bureaucratic delays and resulting corruption in granting permission to start a business.
5. **Single Gateway:** With e-governance, a single window concept can be introduced where companies can file their application online for permission to acquire land, register property, construction clearance, etc.

Conclusion...

Next paradigm shift to the top 50 is still a long way ahead and will require India to maintain strong momentum. Government needs to continue to work on other areas round the clock with constructive criticism from public and opposition for some of its policies and reforms. They also need to make sure fruits of its reforms based on business protocols of World Bank reach not only to selective metros but other cities mainly industrial hubs which badly needs ease of business now more than ever. I have no doubt that India being one of the fastest growing economy will make it to the top 50 countries, only time is of essence.



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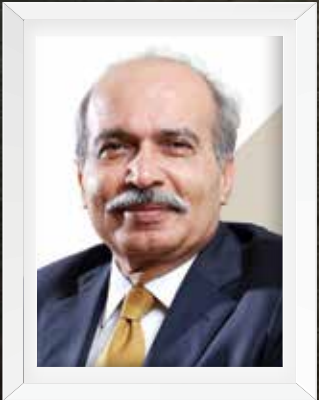
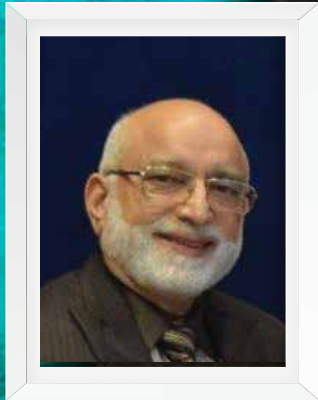
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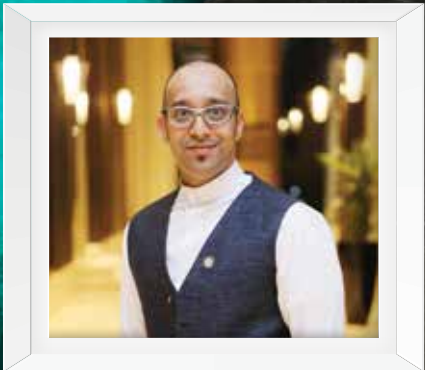
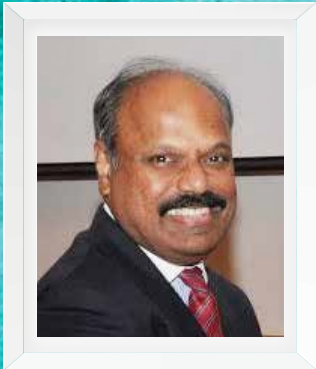
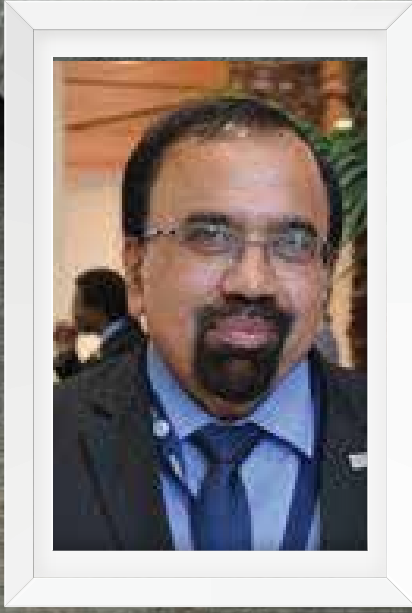
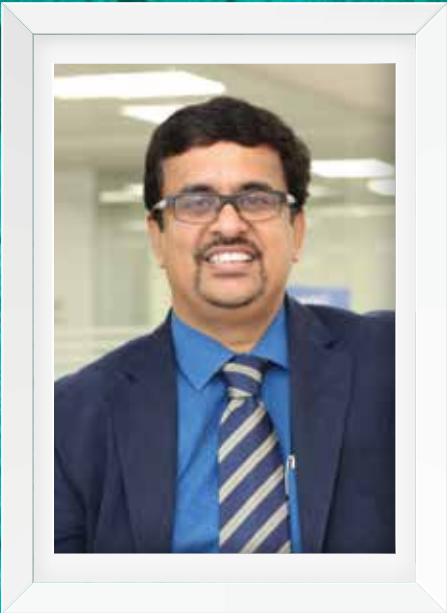
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CHAPTER ACTIVITIES DURING THE YEAR

SMART CITY

CA PROFESSIONAL ACHIEVER AWARD



The CA Professional Achiever Award was instituted by CA Dilip Thakker, the founder Chairman of the ICAI Doha Chapter in the year 2014. He set up a corpus of QAR 30,000 for this purpose and the value of the award could range from QAR 2,500 to QAR 3,000. The Executive Committee may decide on continued contributions to the Corpus as appropriate. The objective of this award is to recognize Indian Chartered Accountant residing in the State of Qatar for exceptional contribution in the Accounting/Finance profession, to the industry, to the organization and to the Community at large. The purpose is to motivate CAs to aspire, to work and to contribute to become exemplary CA Professional Achiever. Any member in good standing of the Institute of Chartered Accountants of India (ICAI)–Doha Chapter and ICAI HQ who is a resident of Qatar for a minimum period of two years can nominate himself/herself or be nominated by a member in good standing with the acceptance of the nominee.

The Award Committee for 2017 is comprised of CA CA Mohd I Farid, CA Gaurav Kakkar (incumbent Chairman) and CA Rupalakshmi Setty (incumbent Vice Chairman). The criterion for evaluation is determined at the beginning of the term and the same for the year 2017-18 is as under:

1. Professional accomplishments - Internal/ External
2. Leadership roles Professional/ Industry/ Community/ Global
3. Support to the CA profession and fellow members of ICAI- Doha
4. Innovations, Ethical standing, Technology and other best practices shared
5. Contribution to Industry/Community/Global

These criteria may be modified or amended by the Award Committee as they consider appropriate each year. Criteria are weighted from 1-5 with each criterion having multiple parameters for scoring. These parameters are ranked on a scale of 1-5 with value 1 being the least and 5 being the high score. The previous recipients of this Award were CA Dr. R. Seetharaman (2014-15), CA Mohd I Farid (2015-16) and CA Gopal Balasubramaniam (2016-17). For the year 2017-18, the winner will be announced at the 4th International Conference.



Recipient of the third professional achiever award - CA Gopal Balasubramaniam



TECHNICAL SESSIONS

35TH ANNUAL GENERAL MEETING (AGM) AND CPE SEMINAR NO USE OF EXCEL IN FINANCIAL MODELING:

Speaker: CA Vivek Kapoor, - Chairperson at Bahrain Chapter – ICAI

26th February, 2017 : A detailed analysis of financial modeling in excel using various advanced tools was discussed. Practically financial model was build on a case study in excel, which gave members hands on exposure on how financial modelling works in a real world situation.



HIGHLIGHT OF UNION BUDGET 2017 & BENAMI PROPERTY” & PERSONAL WEALTH MANAGEMENT FOR NRI

Speakers : Mr. Mr.Girish Ahuja, Direct Tax expert;
Mr. M. Ganeshan, Retired Chartered Accountant

31st March 2017: Insightful presentation on latest development in direct & indirect taxation in the light of union budget 2017 was presented and ignited the interest of audience with specific focus on provisions related to Non-resident Indians. In the 2nd session, Key insights, methods and pitfalls on personal wealth management was delivered in a humorous & thought provoking presentation.



TECHNICAL SESSIONS



BIG DATA, BIG DISRUPTION AND 800 POUND GORILLA

Speaker: Mr. Amit Ray, Managing Director, leads Protiviti's Data Analytics practice in Middle East and India

26th April 2017: Latest case studies and industry developments on the current buzzwords – Big data and Big disruption was given by the speaker and crowd involvement in how the topic cuts across various industries was obtained. The quality of the discussion and analytics around the latest case studies showed how the Chartered Accountant fraternity is embracing these new developments.



IS DROP IN HYDROCARBON PRICES DRIVING OPERATION EXCELLENCE?

Speaker: Mr. Gopal Balasubramaniam, Partner, Head of audit – Qatar, Head of Oil & Gas middle east and South Asia.

22th May 2017: An in-depth Analysis of the current market dynamics and how it is changing behavioral patterns of organizations was comprehensively covered seamlessly by this expert speaker. An insightful analysis of where the industry is heading and how the region is progressing in this critical sector was presented with logical flow from past and current development.





TECHNICAL SESSIONS

BUSINESS CONTINUITY AND SUCCESSION PLANNING FOR PROFESSIONAL & ENTREPRENEURS SPEAKERS: DR.R. SEETHARAMAN, GROUP CEO, DOHA BANK;

14th June 2017: In today's world of constant evolution and dynamic transformations, The speaker provided an articulate presentation with a birds eye view on global developments and how that affects business continuity across organization structures. The need for continuous advancement in thought leadership and how practically it can be achieved and applied by professionals and entrepreneurs was depicted by the speaker.



YOU DON'T NEED A CAPE TO BE SUPERMAN

SPEAKERS: DR. SHAUKAT CHANDNA, MANAGING DIRECTOR, QATAR CENTRE FOR CAREER DEVELOPMENT (QCCD)

21st August 2017: A true life story of how a normal life could be elevated to reach the pinnacles of success was seamlessly painted on the canvass by the speaker inspiring the audience to be the superheroes in their own lives. This motivational session was well appreciated by the audience.



TECHNICAL SESSIONS



DEMYSTIFYING VAT IMPLEMENTATION AND ITS CHALLENGES

SPEAKERS: MR.WADIH ABOUNASR, COUNTRY SENIOR PARTNER, PRICEWATERCOOPERS QATAR LLC(PWC)

18th September 2017: The latest developments in the country on indirect taxation and how it affects industries was elaborated in-depth with clear guidelines on how companies need to gear up for the upcoming months in dealing with VAT implementation to ensure compliance with laws and regulations. This session saw a huge turnout from the Chartered Accountant Fraternity and the timing of the seminar was well appreciated by the audience.



FRS 15 – REVENUE FROM CONTRACTS WITH CUSTOMERS

SPEAKERS: MR. AFTAB BADDI, DIRECTOR EY, LEAD PRESENTER AND EXPERT PANEL MEMBER

16th October 2017: A thorough and detailed examination of IFRS 15 and its implication on major industries like petroleum, Telecom, Automobile etc. amongst others was presented in a simple and coherent manner. In what was a very interactive session, the speaker took various questions from the audience and connected it to the bigger canvas.





NON - TECHNICAL SESSIONS

DOHA ICAI CHAPTER CSR EVENT FREE MEDICAL CAMP

03rd March 2017: In association with Indian community benevolent fund (ICBF), the ICAI Doha chapter contributed and volunteer towards the free medical camp. The camp covered various key elements like importance of yoga, free consultation, oral hygiene, blood sugar check, blood pressure check, BMI check, free medicine amongst others. The chapter members participated enthusiastically to support fellow Indians who came to take benefit from this wonderful CSR initiative.



68TH CA DAY CELEBRATION

14th June 2017: The 68th CA Day was celebrated in grand style at the Doha bank auditorium in the presence of Dr. R. Seetharaman and past chairmen of the chapter. A cake cutting ceremony was followed by a photo session with all the attendees.



NON -TECHNICAL SESSIONS



21st ANNUAL CHARTERED ACCOUNTANTS CRICKET FIESTA

21st April 2017: The event started with three preliminary matches held on the 07th & 14th April at QCA grounds followed by the final match held on the 21st April at Asian cricket town international stadium. In what was a blockbuster night in the presence of India's first world cup winning captain Shri? Kapil dev, more than 450 Chartered accountant members and their families attended the event. More than 70 Chartered accountant participated into the 5 teams namely – Doha bank, center point, Enosis, SVP chartered accountants and Total. In the final match SVP chartered accountant won the toss and fielded first against the strong evosys batting line up who scored 154 runs in 20 overs –thanks to a blazing innings by CA Rajesh Singh of 36 runs. CA Sandeep of SVP team was declared the Man of the match and CA Mohit Monga, Captain of evosys team was declared the man of the tournament. Shri. Kapil Dev expressed his delight for being part of such a wonderful social initiative by a professional body. Most of the members clicked pictures with the celebrity with great enthusiasm and vigor





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CA Rukkaiya Pachisa, winning the Women Single championship in First Ever Inter Organization, Table Tennis Tournament organized by Indian Sports Centre in association with Qatar Table Tennis Association, On 25th Aug 2017

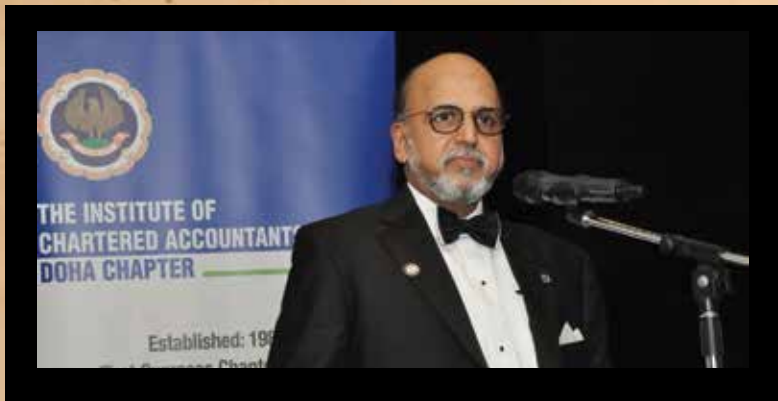
CA Rajesh Malghani, winning the 4*50 Mts Free Style Relay Men Event, in ISC Swimming Championship organized by Indian Sports Centre in association with Qatar Swimming Association, On 20th Oct, 2017



SPORT ACTIVITIES













YOUR ONLY LIMIT IS YOU



CA MOHAMED IKHLAS FARID

- "AGE IS JUST A NUMBER"

CA GOPAL BALASUBRAMANIAM

-"NOTHING IS AS IMPORTANT AS PASSION.NO MATTER WHAT YOU WANT TO DO WITH YOUR LIFE, BE PASSIONATE"



CA HATIM HUSSAIN

"BE DISCIPLINED AND CONSISTENT TO ACHIEVE YOUR TARGET"



CA SHEJI VALIYAKATH

"HARD WORK BEATS TALENT WHEN THE TALENT FAILS TO WORK HARD"

ABDUL CA NASSAR

"SPARING 30 MINUTES DAILY FOR ANY FORM OF EXERCISE, MAY EVENTUALLY END UP IN RUNNING A FULL MARATHON"



CA RUKKAIYA PACHISA

."TO CONQUER YOUR FEAR: TAKE THE CHALLENGE, JUST DO IT."

PATHWAY TO BECOME A CHARTERED ACCOUNTANT

The ICAI has recently revised its Scheme of Education and Training. The Scheme has become applicable from 1st July 2017. The first examination under the New Scheme will be held in May 2018. The Revised Scheme is as under:

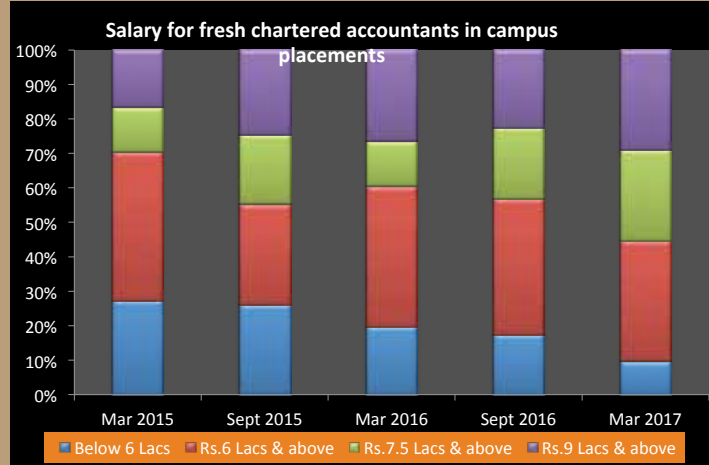
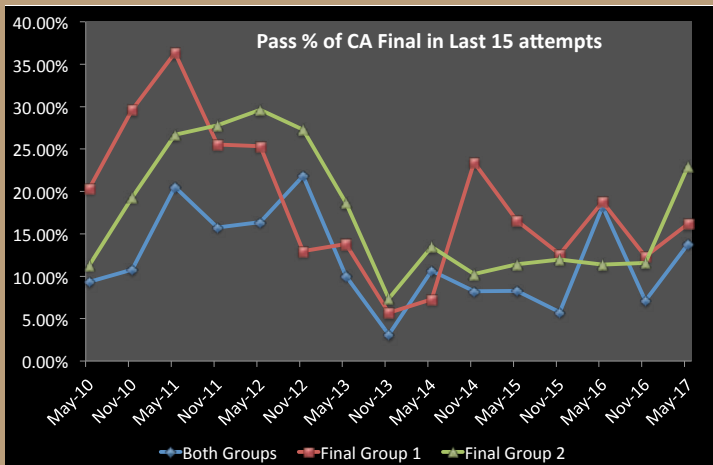
Revised Scheme of Education and Training *Revised Scheme: Route I - Foundation Course*

Under the Foundation Course Route, the following steps are required:

- Register with Board of Studies (BoS) after appearing in Class XII examination.
- Appear for Foundation examination after four months of study period. The first Foundation examination can be taken in November/May, as applicable, following passing of Class XII examination.
- Qualify Foundation Course.
- Register with the BoS for the Intermediate Course. (*)
- Complete 8 months of study course.
- Appear and Pass in either or both Groups of Intermediate Course.
- Successfully complete Four Weeks Integrated Course on Information Technology and Soft Skills (ICITSS) before commencement of the practical training.
- Register for Three Years Practical Training on passing either or both the Groups of Intermediate.
- Register for the Final Course after qualifying both the Groups of Intermediate Course.
- Successfully complete Four Weeks Advanced ICITSS during the last two years of Practical Training.
- Appear in Final examination during last six months of practical training.
- Complete Practical Training
- Become Member.

Revised Scheme: Route II – Direct Entry Route

The ICAI allows Commerce Graduates/Post-Graduates (with minimum 55% marks) or Other Graduates/Post-Graduates (with minimum 60% marks) and Intermediate level passed students of Institute of Company Secretaries of India and Institute of Cost Accountants of India to enter directly to its Intermediate Course. (*)



FUN PAGE

1. Who is the current president & vice president of institute of chartered accountants of india?
2. How many CA logo are there in the souvenir?
3. Who is the founding member of young arab leaders Qatar?
4. Who is the author of making indian awesome?
5. Who was the president of ICAI during 2010-11?
6. Who are the authors of the great indian diet book??
7. What does ESSA Stands For?
10. What are the 3 pillars of IFRS 9?
11. On which date govt of india announced demonetization of 500& 1000 INR Bank Notes?
12. India is seeking ----- rank by 2020.

Lets have some fun!



Quiz Time

Send the maximum number of answers of above questions to jithujkoshy@gmail.com or "caankitagarwal1986@gmail.com within 3 pm on Friday, 24th November 2017 and one lucky "winner is in for some exciting prizes. Don't miss the opportunity



BRAINSTORMING QUESTION

1. Twins (Adarsh and Anupam) were born in May, but their birthday is in June. How's this possible?
(Ans) May is the name of the town.
2. A murderer is condemned to death. He has to choose between three rooms. The first is full of raging fires, the second is full of assassins with loaded guns, and the third is full of lions that haven't eaten in 3 years. Which room is safest for him?
(Ans) The third room. Lions that haven't eaten in three years are dead. Easy one, right?
3. The peacock is a bird that does not lay eggs. How do they get baby peacocks?
(Ans) The peahen lays eggs.
4. If two's company, and three's a crowd, then what is four and five?
(Ans) Nine.
5. A cat had three kittens: January, March, and May. What was the mother's name?
(Ans) What. It stated 'WHAT' was the mother's name.



Once a CA got selected in Indian Cricket Team!

He raised his bat on scoring 40 runs and again on 60 runs!

Sachin tells him "Its not a 50 or 100".

CA says "Tumhe kya pata, ONLY a CA can understand the importance of scoring 40 and 60!!"

Sachin shocked, CA rocked!!



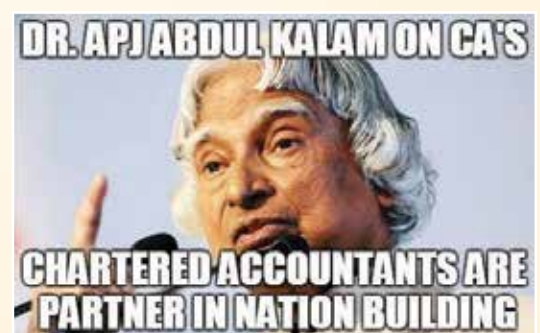
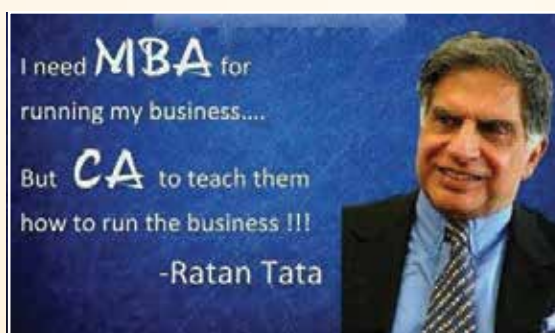
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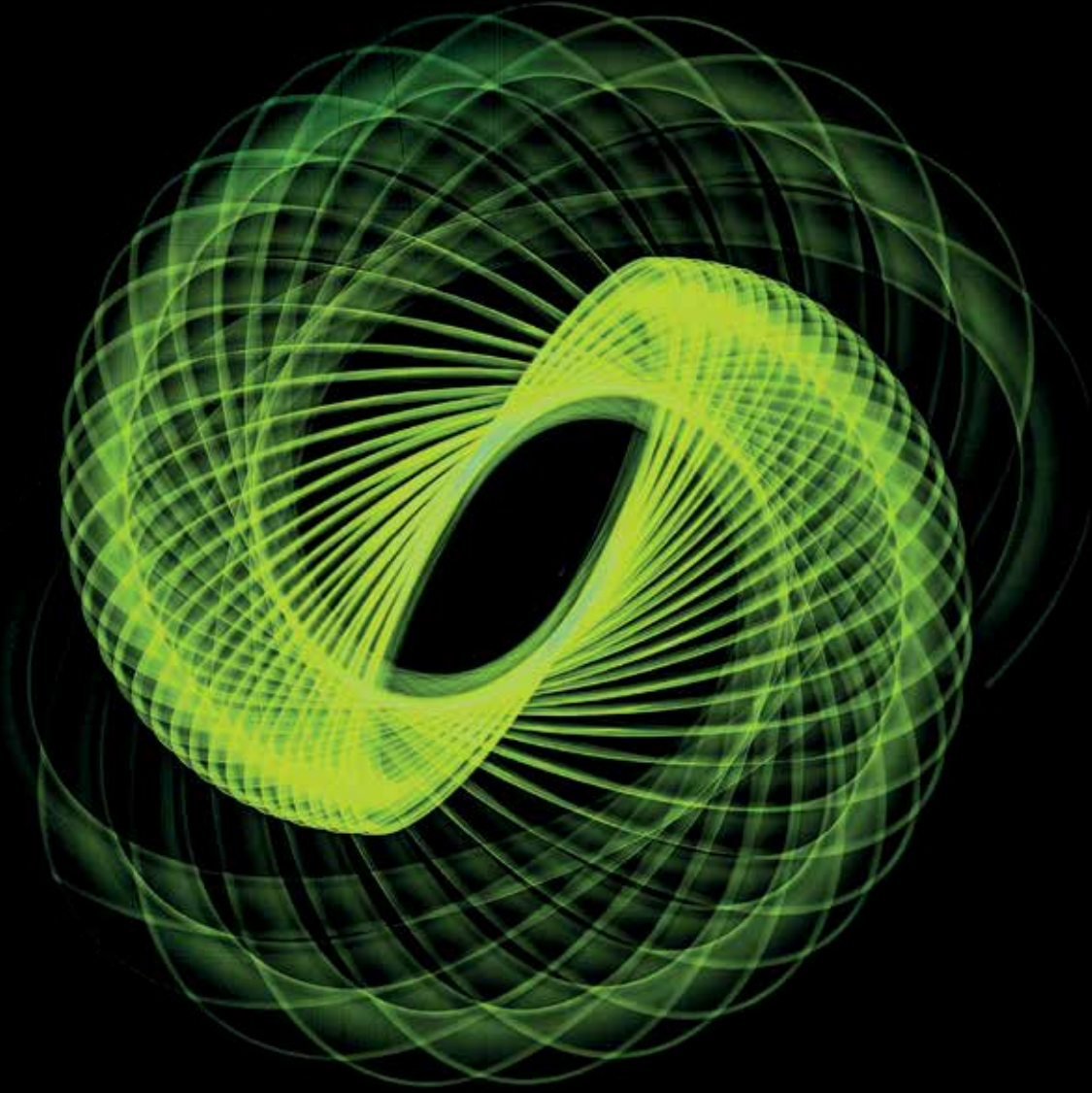
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