

Apple says to invest \$500bn in US as Trump tariffs bite

Apple said on Monday it will spend more than \$500bn in the US over the next four years and hire 20,000 people, with President Donald Trump quickly taking credit for the announcement, reports AFP.

The Silicon Valley-based giant said it was its "largest-ever spend commitment," which comes as tech companies battle for dominance in developing artificial intelligence technology.

The pivot to the US comes as Apple is increasingly under pressure from Trump's trade battles with China, which remains the iPhone giant's main manufacturing hub, and could be slapped with higher import tariffs by Washington.

Trump, who has pushed US companies to shift manufacturing home, claimed that his administration was to thank for the investment.

"The reason, faith in what we are doing, without which, they wouldn't be investing ten cents. Thank you Tim Cook and Apple!!!" Trump wrote in capital letters on his Truth Social platform.

The plan is essentially an acceleration of plans announced in 2021, when the company founded by Steve Jobs said that it would invest \$430bn in the US and add 20,000 jobs over the next five years.

"Cook continues to prove that he is 10% politician and 90% CEO," said Dan Ives of Wedbush Securities, with Cook seeking "smoother waters for Apple" amid Trump's tariff threats. Ives added, however, that the US plans were not a signal that Apple was significantly shifting manufacturing away from China. The announcement came days after Trump and Apple Chief Executive Officer Tim Cook met in the Oval Office.

Apple on Monday said its 20,000 new hires would mostly focus on research and development, silicon engineering, software development, and AI and machine learning. It announced plans to open a new manufacturing facility in Houston, Texas, in 2026 that will assemble servers that "play a key role in powering Apple Intelligence" – part of the company's AI products – and would create "thousands of jobs."

ICAI Doha chapter announces new committee members



The Institute of Chartered Accountants of India Doha chapter has announced its new committee members following its 43rd AGM. The new committee members are Kishore Alex (chairperson), Arun Somanath (vice-chairperson), Dewaki Nandan Tibrewal (secretary), Rakesh Bahety (treasurer) and Aswathy Nandan, Manish Kumar, Dinesh Babu and Neetha Jolly (executive members). ICAI Doha chapter in a statement said "We extend our heartfelt congratulations to all the newly elected committee members who will play a pivotal role in shaping the future of the chapter. Their passion, expertise, and vision will undoubtedly take the chapter to new heights."

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