

## DOHA CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

PRESENTS

## **Embracing Al**

#### **Future Finance Catalyst**

**9<sup>TH</sup> DCICALANNUAL CONFERENCE** 

**PULLMAN DOHA** 

**WESTBAY** 



2023 OCTOBER

26&27

💮 www.icaidohachapter.org 🛛 in /groups/12099818



## Built on your **TRUST** Aster Hospital Doha



Aster HOSPITAL

Multi speciality Hospital | 24 Hours Emergency Care | 3 Operation Theaters | MRI | ICU | NICU | Private Rooms

#### **Specialities offered**

General surgery | Maternity | ENT surgery | Orthopaedic surgery | Gastroenterology | Urology | General medicine | Gynaecology Cardiology | Paediatrics & Neonatology | Emergency medicine | Anesthesiology | Physiotherapy | Radiology | Laboratory services

Old Airport Road | Doha - Qatar | Emergency : +974 4031 1999 | qatar@asterhospital.com



His Highness Sheikh Tamim bin Hamad Al Thani Amir of the State of Qatar



HH The Father Amir Sheikh Hamad bin Khalifa Al Thani





Are you ready to find sustainable solutions for your company? Morison Qatar is your best fit. With our expert financial solutions and unwavering commitment to your success, we're your partner of choice.



www.morisonqatar.com



Honorable Smt Droupadi Murmu President of India



#### EMBRACING OPPORTUNITIES THROUGH EMERGING TECHNOLOGIES

We help companies make the promise of digital transformation a reality.



**Digital Transformation** 



**Data Analytics** 



 $\mathcal{O}$ 

Technology Consulting

**Cyber Security Services** 



Business Operations



Forensic Services

Financial Risk Management



Human Capital Consulting

S. Transaction Services

Internal Audit

#### Our Offices in Middle East Region:

#### Abu Dhabi

Phone: 971.2658.4640+ Fax: 971.2658.4641+ Email: abudhabi@protivitiglobal.me

#### Kuwait

Phone: 965.2242.6444+ Fax: 965.2240.1555+ Email: kuwait@protivitiglobal.me

#### Bahrain Phone: 973.1710.0050+ Fax: 973.1710.0051+ Email: bahrain@protivitiglobal.me

Email: bahrain@protivitiglobal.me

Phone: 968.2469.9403+ Fax: 968.2469.6356+ Email: oman@protivitiglobal.me

#### Dubai

Phone: 971.4438.0660+ Fax: 971.4438.0655+ Email: dubai@protivitiglobal.me

#### Qatar

Phone: 974.4421.5300+ Fax: 974.4421.5288+ Email: qatar@protivitiglobal.me

#### Egypt

F

Phone: 202.2586.4560+ Email: egypt@protivitiglobal.me

#### Saudi Arabia

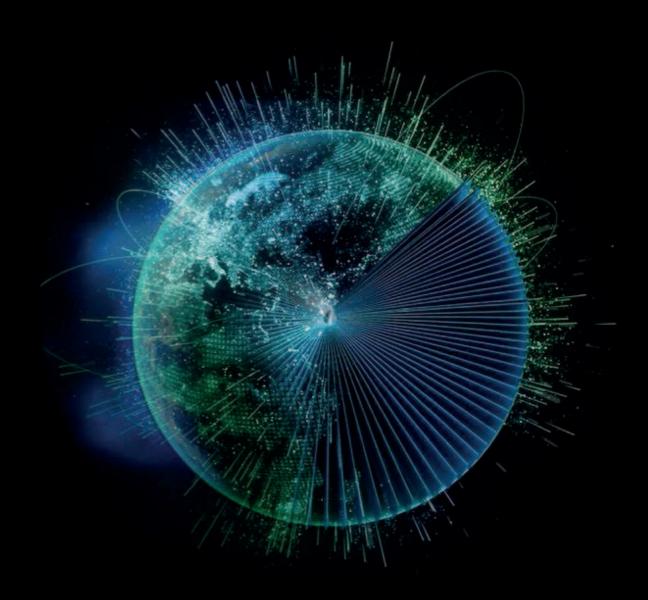
Phone: 966.11.298.7100+ Fax 966.11.217.0180+ Email: saudiarabia@protivitiglobal.me

#### protiviti.com



Honorable Shri Narendra Modi Prime Minister of India

## Deloitte.



## The Generative AI Dossier

A selection of high-impact use cases across six major industries

By Deloitte Al Institute







#### Contents

- Page 12 Welcome Note from Chairperson of DCICAI
- Page 13 ICAI Motto
- Page 14 Message from President of ICAI
- Page 15 Conference Agenda
- Page 17 Message from Ambassador of India to the State of Qatar
- Page 18 Message from Vice President of ICAI
- Page 19 Message from DCICAI Founder Chair
- Page 20 Chief Guest
- Page 21 Message from Vice Chairperson of DCICAI
- Page 22 Speakers
- Page 31 Message from International Chapters
- Page 38 Members Articles
  - Artificial Intelligence An auditor's perspective
  - Transformative Power of AI & RPA in Finance
  - How Digital Technology is transforming today's Accounting firms?
- Page 47 Salutation
- Page 53 2023 DCICAI Executive Committee
- Page 55 CA's behind the scenes
- Page 65 CA Professional Achiever Award
- Page 66 GloPAC
- Page 68 Chapter activities during the year
- Page 79 Quiz Time
- Page 80 Interesting Facts

#### Disclaimer

The views and opinions expressed or implied in the SOUVENIR are those of the authors and do not necessarily reflect those of DCICAI.

Unsolicited articles and transparencies are sent in at the owner's risk and the publisher accepts no liability for loss or damage.

The DCICAI is not in any way responsible for the result of any action taken on the basis of the advertisements published in the Journal.

The members, however, may bear in mind the provisions of the Code of Ethics while responding to the advertisements.

#### крмд

# KPMG, from insights to opportunities

We see a world of opportunity—one where enterprises and individuals have the insights they need to build trust, transform and succeed. From uncovering ways to digitize the audit, to enabling new sectors to take off, to building sustainability and resilience into economies, we know insights reveal new opportunities for all.



Audit | Tax | Advisory





## Welcome Note from Chairperson Doha Chapter of ICAI



The Doha Chapter of the Institute of Chartered Accountants of India (DCICAI) hosts the 9th Annual Conference on the 26th & 27th October 2023 at the elegant Pullman Doha West Bay. It gives us great pride and sense of satisfaction to invite you to this flagship event. The Annual event has been a great platform for the members from Qatar and the region to meet, network and have intellectual interactions.

This year's event is themed Embracing AI: Future Finance Catalyst, in keeping with the evolution of AI and the growing impact it is having in our lives. In the words of Sundar Pichai - CEO of Alphabet; "Artificial Intelligence will have a more profound impact on humanity than fire, electricity and the internet."

The world is embracing AI to make lives better. Slowly but surely, the world is adopting this technology and making it part and parcel of our lives. The Finance profession has also embraced this new technology, using it as a catalyst in performing activities. While Data was the oil to Industry 4.0, AI is the lubricant that is pushing it ahead. Similar to any other tool; how we utilize it to our benefit remains with us.

Big thanks to each member of this amazing chapter, my wonderful Executive Committee team, seniors, past chairpersons and enthusiastic volunteers, for the constant support and guidance in our efforts in keeping the chapter's flag flying high!

I wish you all the best and welcome you to the 9th Annual Conference, which we believe will effectively guide you in your endeavor to embrace AI as a catalyst, helping you achieve your professional goals.

Best Regards,

CA Vignesh Kalyanaraman Chairperson Doha Chapter of ICAI





#### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA NEW DELHI



ΜΟΤΤΟ

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah | Tadeva sukram tad brahma tadevamrtamucyate | Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat | |

**य एष सुप्तेषु जागर्ति** कामं कामं पुरूषो निर्मिमाण ः । तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते । तरिमंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ।।

(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, hamam kamam : desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.

No one ever goes beyond it : cf. Eckhart : 'On reaching God all progress ends.')

Source : Kathopanishad





## Message from President ICAI



Doha Chapter of the Institute of Chartered Accountants of India (ICAI) is playing a dynamic role for the members of ICAI in Doha to enhance their skills and professional knowledge by organizing various awareness programmes with pertinent themes.

In this regard, I am glad to know that the Doha Chapter of the ICAI is hosting 9th Annual Conference on the theme "**Embracing Al Future Finance Catalyst**" on October 26-27, 2023 at Doha, Qatar.

The theme of Artificial Intelligence (AI) for this conference is apt as it hold much relevance in present times. Technologydriven data analytics will enable us to work more efficiently and open up newer avenues. From artificial intelligence to blockchain and data analytics, these will revolutionize how we provide qualitative services to our stakeholders and the public. At the same time, one must remember Al' is not just about 'Artificial Intelligence' but 'Adaptive Intelligence as well. By adapting to changing circumstances, we can remain relevant and lead the charge in driving technological innovations that benefit the users of our services and society at large. It is also imperative for members to adapt and innovate to navigate the emerging realities successfully. By doing so, we can uphold the profession's competitive advantage and serve as a role model to society.

I congratulate the Chairman, Vice-Chairman and other members of Managing Committee of Doha Chapter of ICAI for organizing this Conference and keeping the members updated and enhance their knowledge base relating to the profession. My best wishes for the International Conference and I hope that this event will convey a wider range of professional perspectives for the benefit of all the delegates. See you at 'Global Professional Accountants Convention (GloPACY being organised by ICAI on November 24-26, 2023 at Gandhinagar, India.

With Regards,

CA Aniket Talati President, ICAI





## **Conference Agenda**

Day 1 (Thursday 26 October 2023)	
03:30PM - 04:30PM	Registration & Networking
04.30PM - 05:30PM	Technical Session – "Introduction to Gen AI and ChatGPT" by Siddharth Johri
05:30PM - 07:40PM	Inaugural Session
07:45PM - 08:00PM	Technical Session – "Al in Technology" by Raghu SD
08:00PM - 09:00PM	Non-Technical Session - "Less is More" by Muhammed Shukri
Day 2 (Friday 27 October 2023)	
08:30AM - 09:30AM	Registration & Networking
09:30AM - 09:50AM	Address by Chief Guest
09:50AM - 10:10AM	Felicitation of Overseas Chapter Leaders & Support Sponsors
10:10AM - 11:10AM	Technical Session – "Gen AI or not to Gen AI" by Amit Ray
11:10AM - 12:30PM	Prayer and Lunch Break
12:30PM - 01:30PM	Technical Session – "Net-work, Net-worth, Net-practice" by Jay Chhaira
01:30PM - 02:30PM	Technical Session – "Harnessing the Money-Making Magic: Generative Al's Impact on Finance" by Sridip Ganguli
02:30PM - 03:00PM	Felicitation of Sub Committee
03:00PM - 04:15PM	Motivational Session by Sudha Chandran
04:15PM - 04:45PM	Vote of Thanks





Qatar | Dubai | Abu Dhabi | Sharjah | Bahrain | Oman | Saudi Arabia

& 00974 55295733 ⊕ www.mcagulf.com/qa ⊠ infoqatar@mcagulf.com





## Message from Ambassador of India to the State of Qatar



Ambassador



**भारतीय राजदूतावास** السفارة الهندية EMBASSY OF INDIA P.O. BOX 2788, DOHA-QATAR Tel.:(+974) 4425 5703, Fax:(+974) 4467 0448 E-mail :amb.doha@mea.gov.in Homepage :http://www.indianembassyqatar.gov.in

Twiter : @IndEmbDoha

#### MESSAGE

I am delighted to note that Doha Chapter of Institute of Chartered Accountants of India (DCICAI) is conducting their flagship Annual Conference with a modern theme of "Embracing AI Future Finance Catalyst" on 26<sup>th</sup> and 27<sup>th</sup> October 2023. I am also pleased that DCICAI is the oldest amongst the overseas chapters of ICAI and is actively involved with Embassy of India, Doha through Indian Business and Professional Council (IBPC).

The importance of CA's was highlighted by Prime Minister Shri Narendra Modi on CA day in July 2023 when he honoured CA's for being a professional community which is among our nation's key financial architects. He appreciated CA's analytical acumen and steadfast commitment to help build a prosperous and self-reliant India. It is heartening to note that India CA's are holding top positions in major organisations thus help boosting the strong ties between India and the State of Qatar.

I am aware of the ICAI vision 2030 to become World's leading accounting body, a regulator and developer of trusted and independent professionals with world class competencies in the field of accounting, assurance, taxation, finance and business advisory services. I am sure that DCICAI will play its due part in achieving this goal.

Qatar is going through some major changes in the field of accounting and taxation. With Value Added Tax (VAT) likely to be introduced in the near future, the importance of Indian CA's are more than ever before. I am happy to see the growth and potential for Indian CA's in the State of Qatar. I encourage DCICAI to continue conducting monthly CPE sessions to keep the members updated with the fast changes in the field of technology and governance.

I thank the current Executive Committee of DCICAI for extending the invitation to me and it is my honour to participate in this event alongside many other illustrious dignitaries. I wish them every success and assure them of any support required from the Embassy of India in Doha, Qatar.

(Vipul)





## Message from Vice President ICAI



Artificial Intelligence (AI) and Machine Learning (ML) are emerging as the transformative forces in the dynamic world of finance and accounting. These technologies are transforming how financial institutions provide services, along with stakeholders' constantly evolving expectations. With its capacity to learn and adapt, AI is well-positioned to acquire ever-sophisticated capabilities that will enable it to automate several of the regular operations that professional accountants currently carry out. The same would give them the chance to investigate more potential areas for business and professional growth.

Members of the Institute of Chartered Accountants of India (ICAI) have brought great laurels to our profession which has been earned by them by the virtue of their efforts towards the furtherance of the profession globally. The Institute of Chartered Accountants of India (ICAI) has been particularly conscious towards imparting requisite knowledge to its members with an aim to develop their capacities to the maximum in view of the emerging complexities. This year our alma mater, ICAI is celebrating 75 years of its glorious existence. During this journey, it has evolved into an educator par excellence and has established itself as a partner in nation building.

I am pleased to note that Doha Chapter of ICAI is organizing 9<sup>th</sup> Annual conference on 26<sup>th</sup> & 27<sup>th</sup> October 2023 at Qatar. The conference's theme, "Embracing AI-The Future Finance Catalyst," perfectly conveys the necessity for us to accept change and take responsibility for advancing our skills. The conference will undoubtedly present a fantastic opportunity to observe the discussions of illustrious and knowledgeable specialists on topics of professional importance and to obtain knowledge of significant economic developments.

I would like to place on record my sincere appreciation for the entire managing team of the Doha Chapter of ICAI for their devoted towards the enrichment of professional knowledge of our members based in the region and the growth of the profession.

I wish the chapter all the best for the conference and their future endeavors.

Best Regards

CA. Ranjeet Kumar Agarwal Vice President, ICAI





#### Message from Founder Chair



I am very happy to note that Doha Chapter has organized its flagship event, the 9th Annual Conference on 26th & 27 October 2023, with the theme "Embracing AI-Future Finance Catalyst". I would like to congratulate Chairperson CA Vignesh Kalyanaraman, Vice Chairperson CA Kamlesh Tibrewal and their dedicated team for selection of this welltimed and very relevant topic for deliberations.

Artificial Intelligence is reshaping the world in unprecedented ways. Al is not just a technology, but a new way of thinking that enables machines to learn from data and perform tasks that were previously only possible for humans. Al is impacting every aspect of our lives, from healthcare to education, from finance to entertainment, from security to social good and sustainability. Al is creating new opportunities for innovation and growth for CA professionals in the field of finance, accounting, audit and other services as well as emerging new challenges & risks that need careful consideration and regulation. I am confident that fruitful deliberations by eminent speakers will enable the participants to embrace, adapt and leverage AI to achieve progress and success in their chosen professional work.

As an active and vibrant institution in service to CA fraternity in Qatar for over four decades, Doha Chapter of ICAI continues to be the fountainhead for dissemination and knowledge sharing of wide range of latest professional developments of interest to its members through seminars and CPE events, headed by industry, technical and subject matter experts. More significantly, over the years, high participation by the members in other events such as CSR, sports, networking and family events has brought not only a strong sense of camaraderie and belonging to the community, but also years of achievements are testimony of high personal commitment and excellent teamwork of Executive Committees, Past Chairpersons and members of various sub $\mathbb{Z}$  committees.

My profound appreciation and sincere thanks to the current and past members of the Professional Achiever Award Committee for their exemplary selection of award winners over the years. I am so happy to know that all the past award winners continue to inspire and motivate chapter members by making exceptional contributions to profession, industry and the community at large.

I wish the 9th DCICAI Annual Conference a grand success and my best wishes to Doha Chapter and its members to continue their excellent performance in years to come.

#### CA Dilip V. Thakker Founder Chairperson of Doha Chapter of ICAI





#### Chief Guest CA Suresh Prabhu



Mr. Suresh Prabhakar Prabhu has held 10 important cabinet portfolios at the federal level in Govt of India including Industry, Power, Environment & Forest, Railways, Civil Aviation, Commerce & Industry, Fertilizers & Chemicals. He has also served as the Prime Minister's Sherpa to the G7 & G20.

Mr. Suresh Prabhu is the Founding Chancellor of Rishihood University, Chairman for drafting committee for National Cooperation Policy and the active visiting Professor of London School of Economics and political science.

He has been featured amongst the top three Indian leaders of the future in the cover story, "Giant on the Move" of the Hong Kong-based Asia Week Magazine. He was declared "Best Member of Parliament in 13th Lok Sabha". He also ranked 2<sup>nd</sup> best performing Minister in India Today's report.

Mr. Suresh Prabhu has been a member of the United Nations Commission for Biodiversity and Land-use Change, and the Global Advisory Council of the World Economic Forum





## Message from Vice Chairperson Doha Chapter of ICAI



It's a matter of pride and gratification for the Doha Chapter of the Institute of Chartered Accountants of India on this momentous occasion of 9th DCICAI Annual Conference. As Vice Chairperson of this first overseas chapter of ICAI, I would like to thank each member of this chapter and in particular our vibrant executive team and various sub-committees of experienced past chairperson's and passionate team of enthusiastic volunteers for organizing this fabulous flagship event of the chapter.

Change is the only Constant. The finance function has evolved significantly over the years. It has transformed from a traditional, numbers-oriented department into a dynamic, technology-driven, and strategic function that plays a central role in an organization's success. The continued evolution of technology, regulations, and global business practices will likely ensure that the finance function remains in a state of ongoing change and adaptation.

The current change/disruption is being largely driven by Artificial Intelligence (AI). AI has had a profound impact on the finance function, transforming the way Institutions and Organizations manage their operations, make decisions, and interact with customers. We will likely need to embrace AI to stay competitive and efficient in the modern business landscape. On the above lines, the theme for this year's conference, after conducting a poll amongst the members, was chosen as "Embracing AI: Future Finance Catalyst".

I am sure that 9th Annual Conference hosted by DCICAI, will help us in understanding how we can leverage AI in our profession to gain a competitive advantage by being more efficient and responsive to market changes.

I wish all the very best to all the members and two days of great learning experience.

CA Kamlesh Tibrewal Vice Chairperson Doha Chapter of ICAI



26 & 27 OCTOBER 2023 Pullman Westbay Doha

#### **Speakers**



Siddharth Johri Raghu SD Mohammed Ali Shukri Amit Ray CA Jay Chhaira Sridip Ganguli Sudha Chandran





## Speaker Siddharth Johri



Siddharth leads the 'Lighthouse' in Qatar, KPMG's esteemed Data and analytics division. With a robust experience spanning 15 years, he has been at the forefront of Digital and innovation projects, guiding clients with expertise and precision. His leadership encompasses a range of initiatives, particularly emphasizing Data, Machine Learning, and Al solutions.





## Speaker Raghu SD



Raghu has been with Tally for 16 years and is the country manager for Oman, Bahrain, Qatar & Kuwait





## Speaker Mohamed Ali Shukri



Mohamed Ali Shukri is an award-winning speaker, health and safety expert and trainer. One of the "Top Ten Speakers in the World" (Washington DC, 2006). In August 2020, Mohamed was awarded the prestigious "Accredited Speaker" Award by Toastmasters International, making him the 88th globally and the 1st in the Middle East, since the initiation of the award in 1981.

With a specific mission and passion for health and safety, Mohamed has contributed, and still is, to the enhancement of accident prevention, control and awareness and is devoted to bringing the priority and gravity of people's safety and well-being at work to the forefront of any Occupational H&S education or endeavor he undertakes. He has helped many companies, teams and individuals improve safety performance, compliance and behavior, and has led significant projects aimed at enhancing and uplifting safety awareness, commitment and culture.

Mohammed is a Certified Transformational leader (by Chartered Management Institute, UK) MBA in Transformational Leadership from St. John York Uni, UK.

Mohammed has 30+ Years of Global Experience delivering keynotes, training & workshops in 13+ Countries.





#### Speaker Amit Ray



Amit Ray is a Managing Director with Protiviti and the Regional Solution Leader for Data, Digital and Innovation solutions for Middle East and India regions. He has led several complex Data Strategy, Data Management and Governance programs in both public and private sectors. Amit has worked with global multinational firms in helping them design and build scalable advanced analytics solutions; spearheaded digital interventions to drive operational efficiency and lower process costs through Intelligent Automation solutions.

A member of Protiviti's Global Innovation SteerCo, Amit leads the regional Innovation Solutions team which enables organizations in the journey of self-disruption through Rapid Prototyping, Digital Use Case Design and support development of Minimum Viable Products through Design Thinking Workshops, Innovation Sprints and leading Idea Management principles.

Amit is also a part of Protiviti's Global Executive Team Advisory Council and the Middle East Management Committee leading several strategic business transformation programs for Protiviti regionally and globally.

Prior to Protiviti Amit was the Head of Product Management and Product Strategy at a high-tech startup.

Amit is a Thought Leader and a speaker at various regional and international events.





## Speaker CA Jay Chhaira



CA. Jay Chhaira is a senior member with admirable credentials, charismatic personality and immense knowledge. He has to his credit several degrees including B.Com., LL.B., F.C.A., A.C.M.A., M.F.M., M.B.A.(Fin.), P.G.D.F.M., M.F.C., M.Bk.M., M.Phil.(Mgt.), M.A.(Eco), M.Com.(CIM), D.B.M., D.B.F., I.S.A.(ICA), M.B.A.(Inv.), A.D.B.A., P.G.D.Ent., P.G.D.M., P.G.D.I.B., M.G.E.M., D.I.M., P.G.D.Mkt., P.G.D.Adv., P.G.D.W.M., A.M.P.G.S.(U.S.), A.D.M.A. (London). He has studied Advanced Management at various reputed institutions in Italy, Germany, U.S., U.K. and China.

He has been associated with ICAI activities since 1995. He has served as the Chairman Surat Branch in 2005 and went on to become the Vice Chairman WIRC in the year 2012. He has served in the Central Council for 3 consecutive terms. He has chaired more than 30 National and International committees.

He has held many significant positions such as the President of The Rotary Club in 2008, Member of Civil Defence, Government of Gujarat. Owing to his exceptional contributions, he has been awarded by Governor of Gujarat as Legend of Surat, by Health Minister of Gujarat as Star of Surat, by Member of Parliament as Jewel in the Crown, by Mayor of Surat as Surat na Sitara and as Youth Icon by leading newspaper group Dainik Bhaskar. He has been awarded by the President of India for getting First in India in research and also awarded by Chief Minister of Gujarat for Science and Research.

His approach is towards holistic development of an individual and his activities are evident of it. While he is too passionate about finance, reporting and management accounting, he is equally passionate about piano, drums, photography and trekking. A state level winner in painting, singing, elocution and drama, he has acted in many Gujarati dramas and films. He has also participated in The Akshay Kumar International Martial Arts Competition. He has represented India at various prestigious fora for Higher Education at Los Angeles, Milan, Guangzhou, Phuket, London, Paris, etc.





## Speaker Sridip Ganguli



Sri is a partner leading data analytics, business intelligence, process mining and tech led solutions for Financial Advisory. He has over 21 years of expertise in these areas, helping organizations make more informed, data-backed decisions enabled by technology. Sri has cross-sector industry experience and has a deep understanding of advanced analytics techniques. His experience allows him to translate complex technical concepts into clear and actionable recommendations for clients.

- Worked with some of the region's largest sovereign wealth funds to help design their analytics led decision making platform
- Helped one of the largest utility company standardize its spatial data and business intelligence strategy and roadmap and then helped deliver on the roadmap successfully
- Worked with a leading telco in the Middle East to help deliver their business and location intelligence and analytics needs across multiple divisions and groups within the TELCO
- Worked with a world beating smart city to help set up open data standards to help citizens and multiple ministries plan for a better citizen experience
- Worked with a leading airline in the middle east to help standardize the semantic graph and analytics platform to help the various businesses with data driven decision-making
- Worked with multiple Saudi Arabia Giga Projects to help deliver on the data led platforms across a variety of use cases viz. fraud monitoring, AI led Urban Planning solutions etc.
- Has worked extensively with multiple regional family offices and holding companies on their business reporting and data led solutions





## Speaker Sudha Chandran



Sudha Chandran is an Indian Bharatanatyam dancer and actress who appears in Indian television and films. In 1981, she hurt her leg in a road accident.[1] Her leg became gangrenous and her parents opted to have it amputated.[2] However, she subsequently became an established Bharatnatyam dancer.

Sudha Chandran is also a popular Motivational Speaker. Sudha has overcome her disability in the most astonishing ways, setting a true example of inspiring success to any who have ever doubted their ability to achieve their goals. Sudha's incredible story of fortitude and determination demonstrate that obstacles need not be problems, but can be growth opportunities. In her life, she has shown that persistence and embracing the lessons of failure can enable you to achieve almost anything.

Sudha Chandran has received two important awards – Nritya Mayuri from the Dance Academy and Bharatnatyam and Nav Jyoti from the Telugu Academy. She is running a dance school in Mumbai, Natya Mayuri Sudha Chandran Dance Academy.

T





R

Cloud Services | Advisory & Consulting | Managed Services | Application Development





## Message from Chairperson Bahrain Chapter of ICAI



I congratulate the Doha Chapter of ICAI (DCICAI) for organizing the 9th Annual Conference on the 26th and 27th October, 2023. I'm sure that the discussions around the theme "Embracing AI - Future Finance Catalyst' would provide food for thought to the delegates besides facilitating exchange of ideas and exploring emerging avenues of opportunities.

All the topics chosen for this conference are of relevance and with renowned resource persons being lined up, I'm confident that the Conference would prove to be an enriching and memorable experience for all the delegates. I wish the 9th Annual Conference all success."

All the very best

CA Sthanumurthy Viswanathan Meera Chairperson Bahrain Chapter of ICAI





## Message from Chairperson Hong Kong Chapter of ICAI



Dear Members of ICAI Doha Chapter,

I extend the warmest of greetings to all our esteemed professional colleagues at the Doha Chapter, on behalf of the Hong Kong Chapter of the ICAI.

The theme of the 9th Annual Conference so aptly titled "Embracing AI – Future Finance Catalyst" is very relevant in the modern world. The debates during the conference would discuss the role of professionals in the ever-changing digital world. Conferences such as this will serve as catalysts for professional development, allowing our members to stay abreast of emerging trends, regulations, and technological advancements.

It is with great pleasure that I reach out to you to convey our admiration for the Chapter's valuable contributions to the Institute and to the larger accounting community. I am sure your efforts have and will continue to collectively contribute to raising the bar of professionalism, promote transparency, and enhance the public's trust in the accounting profession.

I am confident that you will continue to achieve new milestones, forge lasting friendships, and create a lasting impact on the accounting profession.

Once again, thank you for your unwavering commitment, and please accept our warmest wishes for a very successful annual conference and continued success and prosperity.

CA Vinod Menon Chairperson, Hong Kong Chapter of ICAI





## Message from Chairperson KSA Chapter of ICAI



Dear CA Kalyanaraman and Executive Committee of ICAI Doha Chapter

Greetings from Eastern Province, KSA Branch of ICAI

As the curtains rise on the monumental event focused on 'Embracing AI - Future Finance Catalyst', I wish to extend my heartfelt congratulations and admiration for the incredible effort and vision you've invested.

Artificial Intelligence (AI) is poised to revolutionize the finance sector in unparalleled ways. AI's capabilities can magnify financial performance and streamline operations, reshaping the industry's landscape.

It requires a meticulous planning and visionary foresight to conduct such wonderful topic to integrate AI and Finance transformation. Your dedication to fostering a platform and to bring in industry leaders, technical pioneers, and curious minds converge to discuss, debate, and to define the future of finance is highly commendable.

I am sure under your leadership, this event is not just another conference; it's an indicator guiding all of us towards the possibilities and promises that AI holds for the financial sector. The curated sessions, the lineup of distinguished speakers, and the thoughtful integration of discussions, workshops, and networking opportunities will highlight your commitment to excellence.

Congratulations once again on this exciting topic, with a note that innovation, to the future, to limitless possibilities.

Best Wishes from

CA Chandrasekaran Jayaraman Chairperson ICAI EP KSA Branch





## Message from Chairperson Kuwait Chapter of ICAI



Greeting to the members of the Doha Chapter of the Institute of chartered accountants of India.

At the outset i would like to thank the Chairman of the Doha Chapter the entire managing committee for extending the invite to the Kuwait Chapter to attend the conference e 9th Annual Conference on the theme "Embracing AI - Future Finance Catalyst.

Initiatives like these go a long way in strengthening the professional networks and personal bonds across the region. We, at the Kuwait chapter, take great pride in the fact that your current chairman Mr. Vignesh kalyanaraman was an active member of the Kuwait chapter no too long ago. This only reiterates the fact of regional cooperation and professional connect.

The theme chosen for this year's conference is apt and we as professionals need to wholeheartedly embrace Artificial Intelligence (AI) and the challenges that come with it. Every few years the world experiences a seminal technological, political or social revolution that will change the course of the future in a material way and AI, I reckon is one such innovation. Many would argue that AI has been around for quite a while now, but I feel we are only the beginning of this revolution and unless we as professionals need to effectively comprehend understand its implications specially on the future of finance productivity and jobs.

To close I want to congratulate the Doha Chapter for conducting a wide range of activities and CPE events throughout this year. KCICAI wishes you all success in your endeavors. We also look forward to increased regional cooperation in the years ahead.

Best Regards

CA Rabindranath Gonsalves Chairperson Kuwait Chapter of ICAI





## Message from Chairperson Malaysia Chapter of ICAI



То

CA Vignesh Kalyanraman, Chairperson and Esteemed Members of ICAI Doha Chapter

At the outset, I would like to extend my warmest congratulations to ICAI Doha Chapter for your upcoming Annual Conference, themed Embracing Al-Future Finance Catalyst, scheduled for 26th and 27th October 2023.

The choice of the conference theme, centered around AI, reflects your dedication to embracing cutting edge technologies and harnessing its potential to reshape the future of finance and audit. Your efforts to promote knowledge exchange, networking, and professional development within the field of finance are truly commendable.

I am confident that this conference will be a catalyst for insightful discussions, knowledge sharing, and strategic collaborations that will contribute to the advancement of the financial industry. It is an exciting time for our profession as we navigate the transformative potential of Al to gear up with the ever-evolving financial landscape

May your event be a resounding success, bringing together experts, practitioners, and thought leaders who will collectively shape the finance of tomorrow.

Once again, congratulations to the ICAI Doha Chapter on this significant endeavor.

Warm regards,

CA Yeshwanth Kumar K Chairperson, Malaysia chapter of ICAI





## Message from Chairperson Muscat Chapter of ICAI



Dear Professional Colleagues,

Greetings from ICAI Muscat Chapter.

It gives me immense pleasure to communicate with esteemed members of Doha Chapter, one of the oldest chapters of ICAI. It is great to see that your chapter is first in the line of GCC chapters to conduct international conference this year. Though we are not sharing the land borders, Qatar is always so close to the heart of Oman. Being one the fastest growing economies in the region, we always watch the developments in Qatar with utmost admiration, especially the way 2022 FIFA world cup was conducted.

I take this opportunity to congratulate CA Vignesh Kalyanraman and team and wishing all the very best for a wonderful international conference. Looking forward to meeting you all in Doha.

Best regards,

CA Jim Joseph Itty Chairperson, Muscat Chapter of ICAI





## Message from Chairperson RAK Chapter of ICAI



Dear Esteemed Members of the Doha Chapter of ICAI,

I hope this message finds you in the best of health and spirits. On behalf of the entire team at ICAI RAK Chapter, I extend our warmest congratulations and heartfelt good wishes to you on the occasion of your 9th Annual Conference, themed "Embracing AI - Future Finance Catalyst," scheduled to take place on October 26 & 27, 2023, at the splendid Pullman WestBay, Doha, Qatar.

The Doha Chapter of ICAI has consistently been a shining beacon of excellence and innovation in the field of accounting and finance. Your dedication to the growth and development of our profession is both admirable and inspiring, and your Annual Conference serves as a testament to your unwavering commitment to learning and advancement.

The theme of this year's conference, "Embracing AI - Future Finance Catalyst," couldn't be more pertinent in today's fast-evolving world. It signifies your foresight in recognizing the transformative power of Artificial Intelligence in the financial domain. We are confident that your conference will offer valuable insights, spark enlightening discussions, and facilitate collaborations that will further accelerate the adoption of AI in finance.

We are confident that your conference will be a resounding success, and we eagerly look forward to hearing about the fruitful outcome and takeaways from this event.

Once again, we extend our warmest regards and best wishes for a successful and enriching 9th Annual Conference of ICAI Doha Chapter. May it be a catalyst for shaping the future of finance through the lens of AI. Warm regards,

CA Pramod K Chand Chairperson RAK Chapter of ICAI





### **ARTIFICIAL INTELLIGENCE** An auditor's perspective

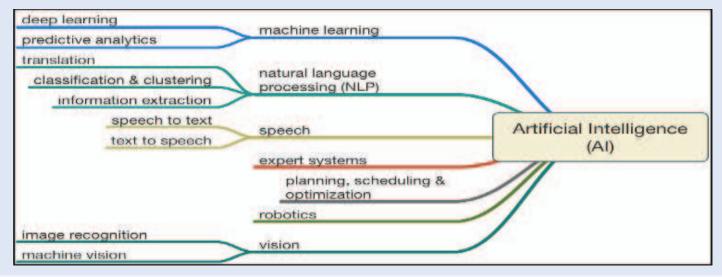


Sundaresan Rajeswar BA, FCA, CIA, CISA, CFE, CCSA, CFSA, CGAP, CRMA

"Over time, Artificial Intelligence has the potential to change everything related to mankind" – John-Robert Curtin. The time for AI has come already, and AI will impact our professional and personal lives.

Artificial intelligence (AI) is a broad term that refers to technologies that make machines "smart." Organizations invest in AI applications to automate, augment, or replicate human intelligence. There are many other terms related to AI, such as deep learning, machine learning, image recognition, natural language processing, cognitive computing, intelligence amplification, cognitive augmentation, machine-augmented intelligence, and augmented knowledge. AI encompasses all of these concepts.

### TYPES OF AI



**Type I Reactive machines** respond to the same situation in the same way every time. An example of this is a machine that can beat world-class chess players because it has been programmed to recognize the chess pieces, know how each moves, and predict the next move of both players.

**Type II. Limited memory** machines can look to the past, but the memories are not saved. Limited memory machines cannot build memories or "learn" from past experiences. An example is a self-driving vehicle that can decide to change lanes because a moment ago, it noted an obstacle in its path. **Type III. Theory of mind** refers to the idea that a machine could recognize that others it interacts with have thoughts, feelings, and expectations. Type III AI would be able to understand others' thoughts, feelings, and expectations and adjust its behavior accordingly.

**Type IV. Self-awareness** is an extension of the "theory of mind," a conscious or self-aware machine would be aware of itself, know about its internal states, and be able to predict the feelings of others.







Technological advancements have all impacted how organizations operate and accomplish their objectives. All is poised to do the same, potentially as or more disruptive than many previous technological advances. What is new is the advancement and scalability of technologies that have unleashed the practical application of Al.

The first step is to build strategies on capabilities, risks, and opportunities. We should ask questions: (1) Does the company have a defined AI strategy? (2) Is it investing in AI research and development? (3) What are the plans to identify and address AI threats and opportunities?

### **Opportunities:**

- Compress the data processing cycle.
- Reduce human errors with perfectly repeatable machine actions.
- Replace time-intensive activities with time-efficient activities.
- Robots or drones replace humans in potentially dangerous situations.

#### Risks:

- Unidentified human bias or human error in the system
- Verifying AI output is used ethically, legally, and responsibly. Logic errors cause ethically questionable results to be identified.
- Given the complexity involved, customers or stakeholders will not accept if sufficient transparency does not exist.
- Loss of competitiveness if not invested in AI and, on the other hand, the risk of not yielding an acceptable ROI.

The role of Audit professionals is picking up assurance challenges:

- Include AI in the enterprise risk assessment and evaluate mitigation measures. This requires understanding AI design and architecture to set the proper scope. AI architecture may combine programming, data warehousing, stream processing platforms, algorithms, computing clusters, application software testing, data process modeling, etc.
- If a company is engaged in AI projects, offer advice and insights for successful implementation. Assure management on how risks related to the reliability of the underlying algorithms and the data on which they are based are managed.
- Provide assurance on governance structures related to AI use with significant attention to controls, policies, and processes.

The AI strategy of every company will be unique based on its approach to capitalizing on the opportunities AI provides. An organization's AI strategy might be an obvious extension of the organization's overall digital strategy. Institutions combining robust digital capability, strong AI adoption, and a proactive strategy see outsized financial performance.





### **Transformative Power of AI & RPA in Finance**



**CA Neeraj Shahji** CFO & Co-Founder @WOW Technologies QFZ LLC



While Artificial Intelligence (AI) and Robotic Process Automation (RPA) serve different purposes within finance processes, yet they can be complementary, often used together to achieve comprehensive automation. The synergy between RPA and AI in the finance processes is a powerful force, providing organizations with the tools they need to streamline processes, improve accuracy, and make datadriven decisions in a rapidly evolving financial landscape..

Here's a comparison of AI and RPA in the context of finance processes:

#### Artificial Intelligence (AI) in Finance Processes:

- 1. Nature of Automation: Al involves the development of systems that can perform tasks requiring human intelligence. It includes machine learning, natural language processing, and cognitive computing.
- 2. Learning and Adaptability: AI systems can learn from data, adapt to new situations, and make decisions without explicit programming. Machine learning algorithms enable AI to improve performance over time.
- 3. Task Complexity: AI is suited for handling complex tasks that involve pattern recognition, natural language understanding, and decision-making. It excels in tasks with uncertainty and variability.
- 4. Use Cases in Finance: Al is applied in finance for tasks such as fraud detection, credit scoring, predictive analytics,

algorithmic trading, customer service (chatbots), and financial forecasting.

- 5. Data Dependency: Many AI applications, particularly those involving machine learning, require large datasets for training models. The performance of AI systems often improves with more data.
- 6. Human Interaction: AI systems can interact with humans in a more sophisticated manner, understanding natural language, recognizing speech, and responding contextually.

#### **Robotic Process Automation (RPA) in Finance Processes:**

- 1. Nature of Automation: RPA is rule-based automation focused on automating repetitive, rule-based tasks. It mimics human actions by following explicit instructions.
- 2. Learning and Adaptability: RPA bots are not designed to learn from data or adapt to new scenarios on their own. They execute tasks based on predefined instructions.
- 3. Task Complexity: RPA is well-suited for automating routine and structured tasks such as data entry, reconciliation, and transaction processing.
- 4. Use Cases in Finance: RPA is commonly applied in finance for tasks such as invoice processing, reconciliation, data entry, report generation, and automating repetitive operational processes.





- 5. Data Dependency: RPA does not inherently require large datasets for training. It operates based on explicit rules and instructions.
- 6. Human Interaction: RPA is typically used for tasks that involve interactions with existing systems and applications, and it may not handle complex human interactions as effectively as AI.

### Combining AI and RPA in Finance:

- Task Segmentation: AI is often used for more cognitive tasks that require analysis, prediction, and decision-making. RPA is applied for automating routine, rule-based tasks. Together, they can handle end-to-end processes.
- Automation of Complex Processes: Combining AI and RPA allows for the automation of complex finance processes. For example, RPA can handle data entry, while AI can analyze financial data and provide insights.
- Comprehensive Automation: AI and RPA can work together to create intelligent automation solutions, where AI handles more sophisticated tasks, and RPA takes care of routine, high-volume tasks.

In summary, AI and RPA play complementary roles in finance processes. AI is suitable for tasks that require cognitive capabilities and adaptation to new situations,

while RPA is effective for rule-based, repetitive tasks. Organizations often achieve the best results by strategically combining both technologies to create intelligent and comprehensive automation solutions.

Let's explore an example of how both Artificial Intelligence (AI) and Robotic Process Automation (RPA) can be implemented in a finance process:

#### Example: Invoice Processing in Finance

### 1. RPA Implementation:

Objective:

Automate the routine and rule-based tasks involved in invoice processing to improve accuracy and efficiency.

- Tasks Handled by RPA:
  - <u>Data Extraction:</u> RPA bots can be programmed to extract relevant information from invoices, such as invoice number, date, amount, and line items.
  - <u>Data Entry</u>: Bots can enter this extracted data into the accounting system or Enterprise Resource Planning (ERP) system, ensuring accuracy and reducing manual effort.
  - <u>Validation:</u> RPA bots can validate the data against predefined rules, checking for errors or discrepancies.
  - <u>Routing</u>: Bots can route invoices for approval based on predefined workflows, ensuring that the right personnel review and authorize payments.









#### Benefits of RPA:

- <u>Faster processing times:</u> RPA can handle a large volume of invoices quickly and consistently.
- <u>Reduced errors</u>: Automation reduces the risk of manual data entry errors.
- Improved compliance: Bots can follow predefined compliance rules, reducing the risk of non-compliance.

#### 2. Al Implementation:

#### • Objective:

Enhance the invoice processing system with AI capabilities to improve decision-making, fraud detection, and provide insights.

#### • Tasks Handled by AI:

- <u>Fraud Detection</u>: Al algorithms can analyze patterns and historical data to identify potential fraudulent activities in invoices.
- <u>Decision Support</u>: Al can provide decision support by analyzing trends, predicting cash flow, and optimizing payment schedules.

- <u>Categorization:</u> AI can automatically categorize expenses, helping in accurate financial reporting.
- <u>Predictive Analytics</u>: AI can analyze historical invoice data to predict future spending patterns and optimize budgeting.
- Benefits of AI:
  - <u>Enhanced decision-making</u>: AI provides insights for better financial decision-making.
  - <u>Improved fraud detection</u>: AI algorithms can detect patterns indicative of fraudulent activities.
  - <u>Predictive insights:</u> AI helps in forecasting and predicting financial trends for better planning.

### 3. Integration of AI and RPA:

#### • Objective:

Create an end-to-end solution where RPA handles routine tasks, and AI enhances decision-making and insights.

#### Workflow:

- 1. <u>Initiation:</u> RPA bots receive and process incoming invoices, handling data extraction and entry.
- 2. <u>Validation:</u> RPA validates the data against predefined rules and initiates AI analysis for fraud detection.
- 3. <u>Decision Support</u>: Al provides decision support by analyzing financial data, predicting trends, and optimizing payment schedules.
- 4. <u>Routing for Approval:</u> RPA bots route invoices for approval based on AI insights and predefined workflows.
- 5. <u>Finalization</u>: Approved invoices are finalized, and payments are processed through RPA.

#### Benefits of Integration:

- 1. <u>Comprehensive automation:</u> The combination of RPA and AI enables end-to-end automation of the invoice processing workflow.
- 2. <u>Cognitive capabilities</u>: AI enhances the system with cognitive capabilities, improving decision-making.
- 3. <u>Efficiency and accuracy</u>: The integrated system improves efficiency, reduces errors, and provides valuable insights.

This example illustrates how the integration of RPA and AI in invoice processing can streamline the entire process, from data extraction to decision-making, resulting in a more efficient and intelligent finance workflow.

Embracing Al



### How Digital Technology is transforming today's Accounting firms?



CA Binal Shah

At the center of this technological change is **Cloud Computing.** 



By running operations through the cloud, the firm can:

- Automate workflows and streamline processes.
- Centralize data management, making it easier to capture, access, share and analyze data.
- Reduce waste, lower costs, and expedite operations.
- mprove communication and collaboration with clients.
- Eliminate data silos, improving transparency and elevating data quality, even as the quantity of data increases.

Through automation, digital technology eliminates laborious and time-consuming tasks and reduces manual errors. By enabling straight-through processing, technology frees accountants to focus on strategic tasks requiring creativity, collaboration, and professional experience. Accountants could, for example, transform the insights extracted from high-quality data into more effective financial planning and reporting. They can collaborate with other business units through the cloud to leverage financial data to create plans that drive innovation, promote growth, and create efficiencies.

Artificial intelligence (AI) can shape vast amounts of raw data into more manageable formats, providing clear connections among disparate data sources. The combination of AI and human collaboration can contribute to a greater understanding of how the firm's clients are performing and why, and to more informed, out-of-the-box decision-making.

Ultimately, digital technology is essential for the accounting firm meeting changing business and market demands.

#### 5 key business benefits of digital technology

- 1. Documents are stored in a central location to streamline user access and collaboration.
- 2. Data can be entered just once and automatically updated throughout all relevant documents.
- 3. Automatic saving of work documents to the cloud means information is stored in real-time and remains safe if work is disrupted and can be recovered easily.
- 4. Al can help accountants and their clients spot patterns, predict trends, and uncover insights for more informed decision-making.
- 5. By automating and streamlining workflows, technology can solve the problem of a firm facing an overwhelming workload with limited staff.

#### What digitalization means to accounting firms?

Faster, more robust accounting software that integrates with other systems has made managing financial information, analyzing data, and measuring economic activity easier.

- Faster and more efficient systems enable firms to serve more clients.
- Online 24/7 access to documents enables firms and their clients to connect more conveniently.
- Technology has shifted the accountant's focus from





repetitive manual efforts to in-depth analysis, advanced forecasting, and strategic planning.

• Firms enjoy enhanced security, backup, and data retrieval.

In the end, technology enables accountants to achieve what they want most: to scale their firm, reduce manual work, streamline workflows, and offer superior service. **Tools used in emerging technologies:** 

#### 1. Cloud computing

- Cloud computing is the delivery of computing services, including servers, storage, databases, networking, software, analytics, and intelligence—over the Internet. Cloud computing technology gives users access through their internet-connected devices: computers, smartphones, tablets, and wearables. Cloud computing:
- Reduces the firm's IT burden.
- Provides accounting staff and their clients with 24/7 mobile access to shared documents.
- Automates labor-intensive data entry activities so accountants can focus more on strategic, revenue-generating projects.
- Dramatically enhances the safety of storing confidential information.
- Creates the opportunity for staff and clients to collaborate wherever and whenever it's convenient.



### 2. The Internet of Things (IoT)

The Internet of Things (IoT) describes the network of physical devices embedded with sensors, software, and other technologies to connect and exchange data with other devices and systems over the internet or other communications networks. IoT dramatically expands the number of sources and amounts of transactional data that flow into accounting systems for analysis.

IoT provides accountants with dynamic information collected in real-time to improve decision-making.

### 3. Big data

Big data contains large, complex data sets. Big data and analytical tools help accounting firms offer clients more



accurate, relevant, and impactful services. Big Data provides opportunities for the firm to deliver more value and help businesses improve their decision-making.

#### 4. Blockchain technology

Blockchain technology is a digital ledger of transactions that duplicates and distributes across the entire network of computer systems on the blockchain. It deals with transferring ownership of assets and maintaining a ledger of accurate financial information.

The value of blockchain technology in accounting is that it can reduce the costs of maintaining and reconciling ledgers and provide absolute certainty over the ownership and history of assets.

Due to distributed ledger technology, blockchain eliminates the need for entering accounting information into multiple databases and potentially removes the need for auditors to reconcile disparate ledgers. This could save substantial time, reduce human error, and improve information reliability.

#### 5. Real-time analytics

Real-time analytics uses logic and mathematics to data to help make better decisions quickly. Accountants use realtime data analytics to help clients mine their financials and transactional data for valuable insights and to identify process improvements that can increase efficiency and better manage risk.

#### 6. Artificial intelligence (AI)

Artificial intelligence is the simulation of human intelligence processes by machines, especially computer systems. Specific applications of AI include expert systems, natural language processing, speech recognition, and machine vision.





AI advancements are rapidly automating accounting and finance, including time-consuming tasks such as audits, banking, tax preparation, bookkeeping, reporting, and payroll. Because AI can automate labor-intensive processes, it can lower labor costs while improving quality and reducing the risk of fraud.

### 7. Machine learning

Machine learning (ML) is a discipline of artificial intelligence (AI) that enables machines to learn from data and experience to identify patterns and make predictions with minimal human intervention.

Machine learning automates many labor-intensive tasks, including:

- Recording data in the correct formats
- Categorizing transactions
- Reconciling accounts against bank statements
- Identifying data in scanned receipts or invoices
- Streamlining audit processes or procedures

### 8. Automation

Automation is the application of technologies to produce and deliver goods and services with minimal human intervention. Automated accounting involves using software to automate critical accounting operations like account reconciliation, updating financial data, and preparing financial statements.

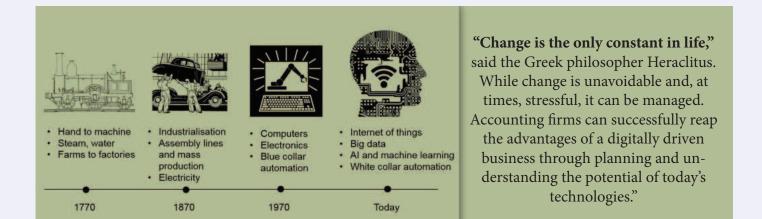
Accounting automation makes it easier for accountants and bookkeepers to review their client's financial data in real time,

helping them make informed decisions about tax planning, billing, and cash flow management.

### 9. Social media

Social media is a collective term for websites and applications focusing on communication, community-based input, interaction, content-sharing, and collaboration. Social media can be a powerful marketing tool for accountants. Not only can you connect with current and potential clients on social media, but you can also use social media to build your brand and establish yourself as an expert in the accounting field. A strong social media presence:

- Boosts brand awareness
- Build community through engagement.
- Improves client experience and cultivates trust.
- Drives more website traffic.
- Reduces paid marketing.
- Establishes thought leadership.
- Invest in cloud and accounting software technology to automate your processes and secure your data.
- Optimize your onboarding process to make it easy for clients to solicit your services.
- Offer accounting advisory services that leverage technology to provide more value to clients.
- Include training to ensure your team understands their roles and deliverables under the new program.
- Actively seek feedback from team members and relevant staff across the firm.



	Approved ICV Certifier	Approved ICV Certifier Anti Money Laundaring Specialist		Global presence 125+ countries 700+ offices 6 continents 6 continents		المعادمة المعادمة المحالية المحالي محالية المحالية المح محالية المحالية محالي		Office 406, 4th Floor, Building 98, Abdul Jaleel Abdul Ghani Business Center Zone 26, Street 310, Airport St.(Near Toyota Signal) P.B No.:82297, Doha- Qatar Tel: +974 4469 4481, Fax: 4421 5470 Mob: +974 3352 3555, 6668 8575 Email: info@krestonsvp.com l www.krestonsvp.com, www.kreston.com	
Our Services	Auditing and Assurance	ICV Certification	Accounting Services	Business Consultancy & Advisory	Corporate Taxation	Incorporation & Liquidation	Restructuring	Risk Assessment & Compliance	KRESTON SVP Fil: +974 4469 448 Email: info@krestor

### Embracing Al Future Finance Catalyst

26 & 27 OCTOBER 2023 Pullman Westbay Doha

## Salutations







CA. Dilip Thakker 1981-82



CA. Jacob Thoppil 1982-83



CA. R.G. Badjate 1983-84



CA. K. Vasudevan 1984-85



Late CA. G. Chandrasekaran 1985-86



CA. K.C.Dalal 1986-87



CA. M.I.Farid 1987-88



CA. G. Sundaresan 1988-89



CA. Sunil Talwar 1989-90







CA. K. Venkatnarayanan 1990-91



CA. T.K. Belliappa 1991-92



CA. Chetan Kashyap 1992-93



CA. N. Ram Krishnan 1993-94



CA. G. Radhakrishnan 1994-95



CA. Ajay Dasani 1995-96



CA. George Thomas 1996-97



CA. K. Balasubramanian 1997-98



CA. S. Subramaniam 1998-99







CA. Leena Dasani 1999-2000



CA. Gopal Balasubramaniam 2000-01



CA. J.P. Naraine Singh 2001-02



CA Rajeswer Sundaresan 2002-03



CA. Ravishankar 2003-04



CA. Girish Jain 2004-05



CA. Srinivasan Iyer 2005-06



CA. E. Theagarajan 2006-07



CA. Sanjay Jain 2007-08







CA. Kurian Kuriakose 2008-10



CA. Girish Jain 2010-11



CA. Venkat Ramamurthy 2011-12



CA. Sheji Valiyakath 2012-13



CA . Hatim Hussain 2013-14



CA . George Issac 2014-15



CA. Raja Gopalakrishnan 2015-16



CA. Gaurav Kakkar 2017



CA. Rupalakshmi Setty 2018







CA. Rukkaiya Pachisa 2019



CA. Sandeep Chowdhary 2020



CA. Nirlep Bhatt 2021



CA Ankit Agarwal 2022





## 2023 Executive Committee



CA VIGNESH KALYANARAMAN Chairperson



**CA KAMLESH TIBREWAL** Vice Chairperson



**CA KISHORE ALEX** Secretary



**CA ARUN SOMANATH** Treasurer

### **Committee Members**



CA DEWAKI NANDAN TIBREWAL



CA RAKESH BAHETY



CA RAJESH SINGH



CA ASWATHY NANDAN



Scan to buy your insurance now



## Car Insurance in 2 mins

Trusted by 150,000+ drivers in Qatar





26 & 27 OCTOBER 2023 Pullman Westbay Doha

## **Committee Members**





# CAs behind the scenes Sponsorship Committee



CA Vignesh Kalyanaraman



**CA Kamlesh Tiberwal** 



**CA Kishore Alex** 



CA Arun Somanath



CA Sandeep Chowdhary



**CA Manish Kumar** 



CA Anupam Kar



**CA Suresh Nambiar** 





# CAs behind the scenes Speakers Committee



CA Vignesh Kalyanaraman



**CA Kamlesh Tiberwal** 



CA Raja Gopalakrishnan



**CA Nirlep Bhatt** 



CA Ankit Agarwal





# CAs behind the scenes **PR Committee**



CA Dewaki Nandan Tibrewal



**CA Suresh Nambiar** 



CA Appu Philiph



CA Aswathy Nandan



CA Arti Aggarwal



CA Rajeev Modi



CA Ankit Agarwal



CA Vaishali Saini



CA Balakrishnan Karyot





# CAs behind the scenes **Registration Committee**



CA Arun Somanath



CA Manish Kumar



**CA** Naseeh



CA Manju



**CA** Dinesh



CA Bindu



CA Shilpa



CA Athira



CA Reena





### CAs behind the scenes Food Tasting Committee



**CA Kamlesh Tiberwal** 



CA Sheji Veliyakath



CA Kishore Alex



**CA Rakesh Bahety** 



CA Hatim Hussain



CA Rupalakshmy Shetty



**CA Nirlep Bhatt** 





# CAs behind the scenes Logistics Committee



CA Vignesh Kalyanaraman



CA Aneesh Kuruppath



CA Rajesh Singh



**CA Sourav Biswas** 



CA Rupalakshmy Shetty



**CA Ankit Kuthiala** 





### CAs behind the scenes Venue Management and Back Stage Committee



**CA Kishore Alex** 



CA Raja Gopalakrishnan



CA Rakesh Bahety



CA Gowthami



CA Aswathy Nandan

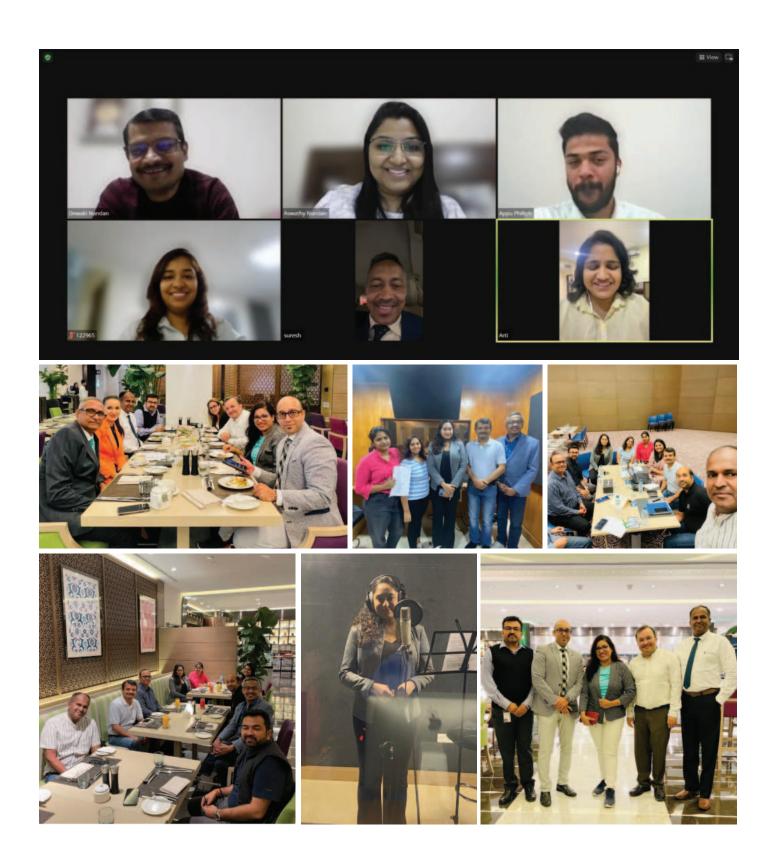


CA Appu Philiph





### Behind the scenes: Committee Meetings



### SAFETY FIRST QUALITY ALWAYS.

### GALFAR AL MISNAD

**Building a nation since 1995** 

A full service EPC Contractor Oil& Gas Infrastracture E&I Building & MEP FM









## **CA Professional Achiever Award**



CA Sheji Veliyakath receiving the CA DILIP THAKKER PROFESSIONAL ACHIEVER'S AWARD 2022 - 2023

CADilipThakker the Founder Chairman of the Doha Chapter when retiring from Doha in 2014 left a prestigious legacy in the form of the CA DILIP THAKKER PROFESSIONAL ACHIEVER AWARD.

The award is intended to recognize the contribution of the members of Doha Chapter who have made an exceptional contribution to the Accounting / Finance Profession, to Doha Chapter, to the Industry, to the Community at large and popularized the brand CA to the State of Qatar.

The purpose is to motivate CAs to aspire, work, contribute and reach the Community. This Award serves as an encouragement to other members of our Chapter to strive to excel.

A member in good standing of ICAI and Doha Chapter may nominate him / her or may nominate another member in good standing with the consent of the member.

The Award Committee for 2022 - 2023 comprised of CA George Thomas, CA Ravi Shankar, CA Hatim Hussain, CA Gaurav Kakkar and CA Ankit Agarwal.

The recipient for 2023 – 2024 will be announced at the 9th International Conference.

#### The previous recipients are:

2014 – 2015 CA Dr. R Seetharaman

2015 - 2016 CA M.I.Farid

2016 – 2017 CA Gopal Balasubramaniam

2017 – 2018 CA Rajeswar Sundaresan

2018 – 2019 CA Hatim Hussain

2019 - 2020 CA Kurian Kuriakose & CA Ravi Shankar

2021 - 2022 CA Girish Jain

2022 - 2023 CA Sheji Veliyakath



ICAI, in 2022, hosted the 21st World Congress of Accountants in a magnificent manner. Taking its success forward, ICAI through its 1st ever "Global Professional Accountants Convention" (GloPAC) aims to provide events of such grandeur where global accountancy community can stay connected and ahead of the ever changing dynamics of the world. The convention will be held from 24th to 26th November 2023 at Mahatma Mandir Convention Centre, Gandhinagar, Gujarat, India.

The convention aims to bring together stake holders such as thinkers, policy makers, standard setters, industry & commerce groups and financial institutions from across the world to ponder upon and debate on the current issues and future trends concerning the accountancy profession. The GloPAC is a 'Window to Future' to understand and acclimatize to the unseen forces in the global economy and regulatory landscape. The exchange of ideas and deliberations through the leaders would p About this year's GloPAC - "Connecting the Globe, Creating Value" Value is created through knowledge and creativity. It is also created and sustained through strategic choices and investments.

By directly contributing to an organization's efforts to sustain and create value in a broader perspective than traditional finance and accounting measures, professional accountants, today are, more than fully meeting the needs of the businesses and of society. They can facilitate value creation through analysis and decision support activities which ultimately help sustain businesses and improve the economy.

Our profession with its expertise, integrity and ability to reinvent with the changing times rightly understand the importance of value creation in the interests of all stakeholders. They are the drivers of long term value to enable better strategy and implementation through changes to the business model.

ICAI is excited to present its flagship event – the ICAI "Global Professional Accountants Convention" (GloPAC) on the theme-"Connecting the Globe, Creating Value" on November 24-26, 2023 at Mahatma Mandir Convention Centre, Gandhinagar, Gujarat, India. The Convention would dwell deeper on the role, the professional accountants play in creating value for the economy. The GloPAC would be an apt platform for exchange of ideas through interactive discussion amongst the global and local stakeholders and is recommended to be attended by all those who wish to yet updated with the current issues and learnings from the crisis. provide an indicative roadmap for development of professional accountants.

### Why to Attend?

- Insights on global practice and future trends with emerging avenues for the profession
- Build your network with peers across the Globe
- Know how the accounting & finance professionals are changing the world for the better
- Grow your practice with valuable learnings from the stalwarts of the profession
- Economic insights to help you to plan better
- Informative and Practical sessions led by experts
- An exhibition of niche organizations showcasing their products and services to support and streamline your business and practice
- Learn from the trend setters on the challenges to face the uncertain tomorrow

Attractive sight-seeing tour options in a land of vibrant cultural heritage, eye-catching architectural gems and interesting landscapes with 40 UNESCO World Heritage Sites.

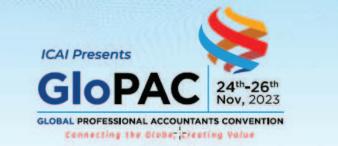




#### Who Should Attend?

- Regulators
- Standards Setters
- Economists
- Professional Accountants in Practice
- Professional Accountants in Business and Industry
- Global CEOs/CFOs/CXOs

- Academicians
- Consulting Practitioners
- Global Accounting Institutions
- Accounting Finance and Business Professionals
- Auditors and Finance Controllers
- Tax Managers and Consultants
- Business Leaders



### **PROGRAM** AT A GLANCE

### 24 November 2023, Friday

12:00 noon onwards	Registration	17:00 - 18:30	Technical Session/ Parallel Workshops		
15:00 - 16:30	Inaugural Session	18:30 - 19:30	Networking & Exhibition Break		
16:30 - 17:00	Break	19:30 onwards	Cultural Evening followed by dinner		

#### 25 November 2023, Saturday

10:00 - 11:30	Technical Session/ Parallel Workshops
11:30 - 13:00	Technical Session/ Parallel Workshops
13:00 - 14:30	Exhibition & Working Lunch
14:30 - 16:00	Technical Session/ Parallel Workshops
16:00 - 16:30	Break
16:30 - 18:00	Technical Session/ Parallel Workshops

\*The above mentioned schedule is tentative.

26 November 2023, Sunday		
10:00 - 11:30	Technical Session/ Parallel Workshops	
11:30 - 13:00	Technical Session/ Parallel Workshops	
13:00 - 14:00	Exhibition & Working Lunch	
14:00 - 15:30	Technical Session/ Parallel Workshops	
15:30 - 16:00	Break	
16:00 - 17:00	Technical Session/ Parallel Workshops	





26.01.2023 Holiday Inn - The Business Park

41st AGM & Election

Topic - Withholding Tax & Treaty Aspects of Tax Law By CA Balakrishna Karyot

CPE Event: 2 hours







06.02.2023 Holiday Inn - The Business Park

**Expert's view on Union Budget 2023** 

Indian Budget 2023 Decoded by Padmasri CA TN Manoharan GCC VAT Experience by CA Girish Chand

CPE Event: 3 hours







05.03.2023 Crowne Plaza Business Park

Pathways to ICAEW Membership & Womens Day Celebration

I"Doug Withington - Senior Global BDM - ICAEW Hanadi Khalife - Head of Middle East - ICAEW Samantha Starbuck - Regional BDM Middle East - ICAEW

CPE Event: 3 hours







17.03.2023 Old Indian Ideal School

Grand Finale of the 26th Annual Cricket Fiesta

Family Event







11.04.2023 Crowne Plaza Business Park

Iftar Event An Eclectic Approach to Sustainable Development Healthy Eating and Lifestyle during Ramadan

By Dr. Evren Tok & Aisha Pookunju

CPE Event: 3 hours







14.05.2023 Crowne Plaza Business Park

Mind over matter, a journey to recovery/ GSS Business Continuity - Resilience & Adaptation in a Dynamic Environment

CA Kurian Kuriakose/ Noor Hussan

CPE Event: 3 hours







09.06.2023 Holiday Inn - The Business Park

### **IFRS Updates and Action for Corporates**

CA MP Vijay Kumar Robert UHL-Board Member IASB Yoke Pin Foo-Project Director, Malaysian Financial Reporting Standars

CPE Event: 6 hours







10.07.2023 Crowne Plaza Business Park

**Global Macro View 2023 & Managing Investments in the Era of Uncertainty** 

Mohit Ralhan, CEO, TIW Capital Group

CPE Event: 3 hours







18.08.2023 Park House English School

**Badminton Tournament** 

Family Event















25.09.2023 Crowne Plaza Business Park

Going to the Movies : Making contractual claims interesting

Sean Vernon, Technical Manager, Quantum Global Solutions

CPE Event: 3 hours





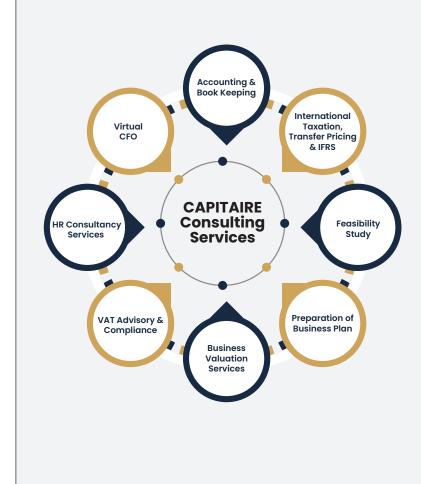


INDIA | QATAR | KUWAIT

Ε

1st Floor, Prisma International Building, PO Box 55109, Building 66, Zone 24

To know more about us email at rajesh@capitaire.com Visit us at www.capitaire.com







## **DCICAI Quiz Time!!**

Let us guess the correct one & refresh our knowledge!!

<ul> <li>1) July 1 is being observed as Chartered Accountants D</li> <li>A) July 1 is the Birth Day of first Chartered Accountant</li> <li>B) July 1 is the date when double entry book keeping had</li> <li>C) July 1 is the starting date of accounting period</li> <li>D) July 1 is the date when ICAI was established</li> </ul>	
2) A. C.A. shared for Charles of Assessments the second	
<ul><li>2) As CA stands for Chartered Accountants, its predece</li><li>A) Revenue Accountants</li><li>B) Responsible Accountants</li></ul>	C) Regional Accountants D) Registered Accountants
<ul> <li>3) The motto of the ICAI as per its official logo ( ) is.</li> <li>A) Ya Aeshu Suptaeshu Jagruti</li> <li>B) Yogakshemam Vahamyaham</li> </ul>	 C) Yogah: Karmasu Kausalam D) Sathyameva Jayathe
4) Guess the name of the CA who recently was hired as automobile company) :	CFO by Tesla company (One of the biggest American
A) CA Vaibhav Taneja B) CA Varun Jain	C) CA Vivek Mehra D) CA Parag Agrawal
E) Cuess One of the most females CAs turned politician	a surrently the minister of Indian Daily aver
<ul><li>5) Guess One of the most famous CAs turned politician</li><li>A) CA Piyush Goyal</li><li>B) CA Puneet Vohra</li></ul>	C) CA Praveen Tripathi D) CA Prashant Gupta
() The lowest passing parameters of CA finals both are	una in last 2 decedes has been
<ul><li>6) The lowest passing percentage of CA finals both group</li><li>A) 3.1%</li><li>B) 2.5%</li></ul>	C) 4.2% D) 2%
<ul><li>7) Guess the name of Padma Bhushan winner and the G</li><li>A) CA Deepak Parekh</li><li>B) CA K. M Birla</li></ul>	
<ul><li>8) Which of the following is a member of ICAI:</li><li>A) CA</li></ul>	C) FCA
B) Both	D) None
<ul> <li>9) Guess the total strength of total registered CA memb</li> <li>A) 393K</li> <li>B) 500K</li> </ul>	C) 200K D) 350K





### Fun Facts - chit chat and laugh

Fun facts of some famous Chartered Accountants of history

### **CA S.Gurumurthy**

The only greatest thing Abhishek Bachchandidapartfrommarrying Aishwarya Rai was act in a movie called Guru. The movie Guru is based on true events and R. Madhvan's character is strongly based on CA S. Gurumurthy. CA Gurumurthy's articles in The Indian Express caused a national stir in the corporate world and did massive damage to Reliance. Yes! Chartered Accountants have been glorified in the Indian Cinema too.

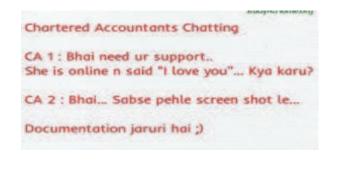
### **CA Shekhar Kapur**

You know about him if you have watched India's Got Talent Season 1. He was the only person who sat beside Sonali Bendre and he was there because he directed Mr. India. And yes, he is a CA. The most amazing thing is that his Wikipedia profile says that he did Chartered Accountancy at the behest of his parents.

### **CA Motilal Oswal**

Co Promoter, Chairman & Managing Director of Motilal Oswal Group. One of the dudes who said a NO to their family business and did wonders.

### Jokes and one liner on CA







### CHARTERED

Because Freaking Awesome Is Not An Official Job Title



### Grow Your Business Like Never Before with Focus Softnet





vith

- Questiion 1. (D)
- Questiion 2. (D)
- Questiion 3. (A
- Questiion 4. (A)
- Questiion 5. (A)
- Questiion 6. (A)
- Questiion 7. (A
- Questiion 8. (C)
- Questiion 9. (A)



## DOHA CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(REGISTERED WITH QATAR FINANCIAL CENTER)







### GLOBAL PROFESSIONAL ACCOUNTANTS CONVENTION

Connecting the Globe, Creating Value

24<sup>th</sup> to 26<sup>th</sup> November, 2023

Mahatma Mandir Convention & Exhibition Centre Gandhi Nagar, Gujarat

## Get Insights on

### **Global Practice & Future Trends**

With emerging avenues for Accounting and Finance Industry



